### Adam Feibelman

Tulane Law School New Orleans, LA 70118 (504) 865-5918 afeibelm@tulane.edu

### **Academic Positions:**

Tulane Law School

Sumter Davis Marks Professor of Law

Associate Dean for Faculty Research (2012-19)

Director, Murphy Institute, Regulation Policy Program (2014-2019)

Director, Center on Law and the Economy (since 2019)

Courses: Contracts II, Bankruptcy, Financial Institutions, Conflict of Laws,

International Monetary Law

National Law School of India University, Bangalore Fall 2016 Fulbright-Nehru Visiting Scholar

University of North Carolina at Chapel Hill 2005-2009 Professor; Associate Professor (2005-2009)

University of Cincinnati College of Law
Assistant Professor of Law
2003-2004

University of Chicago Law School
Bigelow Fellow & Lecturer in Law

### **Education:**

Yale Law School J.D., 2000

Wesleyan University B.A., History, 1992

## **Judicial Clerkship:**

Judge Gilbert S. Merritt, U.S. Court of Appeals for the Sixth Circuit 2000-2001

# **Book Chapters:**

Designing a Personal Insolvency Regime: A Baseline Framework for the IBC, (with Renuka Sane), in Insolvency and Bankruptcy Board of India, The Evolving Insolvency and Bankruptcy Regime in India: A Narrative (2020) (selected for the Insolvency and Bankruptcy Board of India's inaugural research program)

A Maximalist Approach to Data from India's New Insolvency and Bankruptcy System, In Susan Thomas ed., India Insolvency and Bankruptcy Law Reforms (Forthcoming Springer)

Ecuador's 2008-09 Debt Restructuring: A Special Case?, in Juan Pablo Bohoslavsky & Kunibert Raffer, eds, Sovereign Debt Crises: What Have We Learned? (Cambridge Univ. Press 2018)

Living Wills: A Prelude to Private Ordering in Bankruptcy?, in Horst Eidenmüller, ed., Regulatory Competition in Contract Law and Dispute Resolution (Verlag C.H. Beck, 2014)

American States and Sovereign Debt Restructuring, in David Skeel & Peter Conti-Brown, eds., When States Go Broke: Origins, Context, and Solutions for the American States in Fiscal Crisis (Cambridge Univ. Press 2012)

#### **Articles:**

What is Monetary Sovereignty Worth?, work in progress

Bankruptcy and Financial Regulation, work in progress

Institutional Challenges of Cross-Border Insolvency Regime (with Priya Misra) Forthcoming, Arizona State Univ. Corporate & Business Law Journal

Legal Shock or False Start: The Future of India's New Consumer Insolvency and Bankruptcy Regime

93 American Bankruptcy Law Journal 429 (2019)

Law in the Global Order: The IMF and International Financial Regulation 49 NYU Journal of International Law & Policy 687 (2017)

Sovereign Debt Management (book review) 30 Banking & Finance Law Review (2015)

The IMF and International Coordination of Cross-Border Capital Controls 15 Chicago Journal of International Law 409 (2015)

Europe and the Future of International Monetary Law 22 Transnational Law & Contemporary Problems 115 (2013)

Involuntary Bankruptcy for States
7 Duke Journal of Constitutional Law & Public Policy 81 (2012)

Living Wills and Pre-Commitment
1 American University Journal of Business Law 93 (2011)

Consumer Finance and Insolvency Law in India: A Case Study

36 Brooklyn Journal of International Law 75 (2010)

Ecuador's Sovereign Default: A Pyrrhic Victory for Odious Debt? 25 Journal of International Banking Law and Regulation 357 (2010)

The Very Uneasy Case Against Remittances 88 North Carolina Law Review 1771 (2010)

International Institutions in Law and Development 104 Northwestern Law Review Colloquy 186 (2009)

The Continuing Search for a Meaningful Model of Judicial Rankings and Why It (Unfortunately) Matters

58 Duke Law Journal 1645 (2009) (with Scott Baker and William P. Marshall)

Justices as Economic Fixers: A Response to A Macrotheory of the Court 58 Duke Law Journal 1627 (2009) (with Scott Baker and William P. Marshall)

Risks, Rules, and Institutions: A Process for Reforming Financial Regulation 39 University of Memphis Law Review 881 (2009) (with Saule Omarova).

Consumer Bankruptcy as Development Policy 39 Seton Hall Law Review 63 (2009)

Equitable Subordination, Fraudulent Transfer, and Sovereign Debt 70 Law and Contemporary Problems 171 (2007)

Contract, Priority, and Odious Debt 85 North Carolina Law Review 727 (2007)

Commercial Lending and the Separation of Banking and Commerce 75 University of Cincinnati Law Review 943 (2007), reprinted in 6 ICFAI (Institute of Chartered Financial Analysts of India) Journal of Banking Law 28 (2008)

Defining the Social Insurance Function of Consumer Bankruptcy 13 American Bankruptcy Institute Law Review 129 (2005)

Federal Bankruptcy Law and State Sovereign Immunity 81 Texas Law Review 1381 (2003)

### Other published work:

A Maximalist Approach to Data from India's New Insolvency and Bankruptcy System, in The Leap Blog (https://blog.theleapjournal.org/2019/01/a-maximalist-approach-to-data-from-ibc.html) (peer review) and in Oxford Business Law Blog (https://www.law.ox.ac.uk/business-law-blog/blog/2019/02/maximalist-approach-data-indias-new-insolvency-and-bankruptcy-system) (peer review)

A Limiting Principle for the NCLT's New Powers Under the IBC, in The Leap Blog (https://blog.theleapjournal.org/2018/08/a-limiting-principle-for-nclts-new.html) (peer review).

Anticipating the Function and Impact of the India's New Personal Insolvency and Bankruptcy Regime, in The Leap Blog

(https://blog.theleapjournal.org/2017/11/dont-rush-to-ban-promoters-from-ibc.html) (peer review) and in Oxford Business Law Blog (https://www.law.ox.ac.uk/business-law-blog/blog/2018/02/anticipating-function-and-impact-indias-new-personal-insolvency-and) (peer review)

Don't Rush to Ban Promoters from the IBC Process (with Renuka Sane), in The Leap Blog (<a href="https://blog.theleapjournal.org/.../dont-rush-to-ban-promoters-from-ibc.html">https://blog.theleapjournal.org/.../dont-rush-to-ban-promoters-from-ibc.html</a>) (peer review) and in BloomberQuint (https://www.bloombergquint.com/insolvency/2017/11/18/dont-rush-to-ban-promoters-from-the-ibc-process)

## Presentations, Conferences, and Symposia:

What is Monetary Sovereignty Worth?, International Political Economy virtual conference winter 2021

Organizer/Moderator, Panel on International Finance and Macroeconomic panel, S.P.Jain Institute of Management and Research and Vanderbilt Law School, 11<sup>th</sup> Emerging Markets Finance Conference, virtual, Mumbai, fall 2020

Commenter, S.P.Jain Institute of Management and Research and Vanderbilt Law School, 11<sup>th</sup> Emerging Markets Finance Conference, virtual, Mumbai, fall 2020

Bankruptcy and Financial Regulation, Third Law and Macro Conference, Fall 2020

Commenter, Indira Gandhi Institute of Development Research and Vanderbilt Law School, *10<sup>th</sup> Emerging Markets Finance Conference*, Mumbai, December 2019.

Bankruptcy as Regulation: A Third Axiom, Indian Institute of Management Ahmedabad and World Bank Research Conference on Financial Distress, Bankruptcy, and Corporate Finance, Aug. 9, 2019.

Designing the Repayment Plan Under the Indian Personal Insolvency Regime (with Renuka Sane), Indian Institute of Management Ahmedabad and World Bank Research Conference on Financial Distress, Bankruptcy, and Corporate Finance, Aug. 10, 2019.

Foreign Investment and India's New Insolvency and Bankruptcy Code, Law & South Asia Studies and Comparative Law Joint Program, AALS annual meeting, winter 2019

*Understanding India's New Insolvency and Bankruptcy Regime*, Conference on South Asia, Univ. of Wisconsin, Madison, October 2018

Catch and Release: Data in the IBC Ecosystem, Insolvency and Bankruptcy Board of India and Indira Gandhi Institute of Development Research conference, Insolvency and Bankruptcy Reforms, Delhi, August 2018

Anticipating the Function and Impact of the India's New Personal Insolvency and Bankruptcy Regime, Law & Society Conference, Toronto, June 2018

Commenter, Tulane Law School conference, *The New Normal: Financial Regulation, Monetary Reform & Community Development*, May 2018

Panelist, *The Roundtable Stakeholder Consultation on Insolvency Resolution*, National Law School, Delhi, November 2017

Official observer at the National Law School, Delhi, inaugural moot competition on the Indian Insolvency and Bankruptcy Code, November 2017

The Uncertain Future of the US Consumer Financial Protection Bureau, public lecture series at National Institute for Public Finance and Policy, Delhi, November 2017

Anticipating the Function and Impact of the India's New Personal Insolvency and Bankruptcy Regime, public lecture series at National Institute for Public Finance and Policy, Delhi, November 2017

Responding to Regulatory Failure: Financial Regulation in the US Since the Global Financial Crisis, public lecture series at National Institute for Public Finance and Policy, Delhi, November 2017

Participant, stakeholder roundtable by Insolvency and Bankruptcy Board of India working group, Delhi, November 2017

Anticipating the Function and Impact of the India's New Personal Insolvency and Bankruptcy Regime, Indira Gandhi Institute of Development Research and Vanderbilt Law School, 8th Emerging Markets Finance Conference, Mumbai, December 2017

Models of Consumer Bankruptcy, Dvara Trust "Spark" Series, Chennai, December 2017

Discussant, Wharton conference on financial regulation, Philadelphia, spring 2017

Discussant, Indira Gandhi Institute of Development Research and Vanderbilt Law School, 7<sup>th</sup> Emerging Markets Finance Conference, Mumbai, fall 2016

Comparing U.S. Bankruptcy Law and India's New Insolvency and Bankruptcy Code, Indian Institute of Corporate Affairs, School of Corporate Law, Colloquium on Corporate Insolvency and Mergers and Acquisitions, Dehli, fall 2016

Law in the Global Order: The IMF and International Financial Regulation Azim Premji University faculty seminar, Bangalore, fall 2016

The Promise and Perils of India's New Personal Insolvency Law, Center for Law and Policy Research, Bangalore, fall 2016

Fiduciary Duties and Public Finance: Experimenting with Municipal Financial Advisors, Tulane Law School faculty workshop series, summer 2016

Law in the Global Order: The IMF and International Financial Regulation American Society of International Law, International Economic Law workshop, Wharton School, winter 2016

Discussant, Cornell Law School conference, *Rethinking the Public-Private Balance in Financial Markets and Regulation*, fall 2015

Law, Development, and Global Stability

2015 Law and Development Institute symposium on New Directions for Law and Development Studies, Tulane University, spring 2015

Peacetime Challenges and the New Framework for Financial Regulation University of Georgia Law Review symposium on Financial Regulation: Reflections and Projections, winter 2015

Comments on ODETTE LIENAU, RETHINKING SOVEREIGN DEBT Cornell Law School panel on Prof. Lienau's book, fall 2014

International Coordination and Capital Flows

Duke Journal of Comparative and International Law symposium on *Investment in Emerging Markets: the Challenges of Infrastructure Development*, Duke Law School, fall 2013

International Coordination and Capital Flows

University of Pennsylvania Journal of International Law symposium, *International Regulation of Investment in the Rising Powers*, University of Pennsylvania, fall 2013

Commenter, Murphy Institute conference, *Reflections on Regulation*, Tulane University, winter 2013

International Financial Regulation as Hard Law

Texas International Law Journal symposium, *The Nation State and Its Banks*, winter 2013

Panelist, Cornell International Law Journal symposium, The Changing Politics of

European Monetary Union and the Future of International Monetary Law
Transnational Law & Contemporary Problems symposium, The European
Sovereign Debt Crisis: A Critical Assessment of the Euro & European Monetary Union,
Univ. of Iowa Law School, winter 2012

Involuntary Bankruptcy for States

Duke Journal of Constitutional Law and Public Policy symposium, *The Consequences and Constitutional Dilemmas of State Debt*, Duke Law School Law, winter 2012

Living Wills and Pre-Commitment
University of Munich Law School, conference Regulatory Competition in
Contract Law And Dispute Resolution, fall 2011

Globalization of Consumer Financial Regulation Law & Society annual meeting, summer 2011

Living Wills and Pre-Commitment
American University Business Law Review symposium, Law, Finance,
and Legitimacy after Financial Reform, American University Law School,
spring 2011

The IMF and the Future of International Monetary Regulation
ASIL Int'l Econ. Law Interest Group conference, Int'l Econ. Law in a Time of Change,
Minnesota Law School, fall 2010

Commenter, Southeast Junior Scholars Conference, Florida Law School, fall 2010

Panelist, Global Financial Architecture: Sovereignty and Int'l Implications, Journal of Business Law & Journal of Int'l Law, Penn Law, fall 2010

The IMF and the Future of International Monetary Regulation Conference, Cardozo Law School, summer 2010

Panel Moderator, A Changing of the Guard: The Future of International Law and Development Under Obama, North Carolina Journal of International Law and Commercial Regulation symposium, winter 2010

Program Chair, *Reforming the Institutional Structure of Financial Regulation* AALS Section on Financial Institutions and Consumer Financial Services Section program at AALS annual meeting, winter 2010

Panelist, Consumer Finance Post-Apartheid: The South African Experience University of Connecticut School of Law symposium

The Very Uneasy Case Against Remittances
North Carolina Law Review symposium, Globalization, Families and the State,
fall 2009

Containment of Financial Crises (with Anna Gelpern)
AALS Section on Financial Institutions and Consumer Financial Services
Section meeting at AALS annual meeting, winter 2009

Consumer Bankruptcy as Development Policy
Duke/UNC summer faculty workshop, summer 2008

Regulation of Consumer Finance as Development Policy
American Law & Economics Assoc., annual meeting, spring 2008

Consumer Bankruptcy as Development Policy 2008 Junior Scholars Workshop on Banking Law and Consumer Finance at University of Connecticut School of Law, spring 2008

Consumer Insolvency Law in India
Harvard-UT Conference on Commercial Realities, spring 2008

Participant, colloquium on *Global Financialization and Human Rights: Defining the Research Agenda*, sponsored by University of Chicago, American Bar Foundation, and University of Illinois Center on Law and Globalization, spring 2008

Regulation of Consumer Finance as Development Policy: The Case of India Vanderbilt Law School, faculty workshop, fall 2007

Regulation of Consumer Finance as Development Policy: The Case of India University of North Carolina School of Law, faculty workshop, fall 2007

Regulation of Consumer Finance as Development Policy: The Case of India Law and Society annual meeting, international research collaborative, Comparative Socio/Legal Approaches to Consumer Over-indebtedness, Debt Adjustment and Insolvency, summer 2007

Equitable Subordination and Sovereign Debt
Duke Law School, Law & Contemporary Problems conference, Odious Debts and
State Corruption, winter 2007

Organizer, conference on *Odious Debt: Exploring the Outer Limits of Sovereign Debt Relief*, annual symposium of North Carolina Journal of International Law and Commercial Regulation, winter 2007

Third-Party Liability for Transferees and Purchasers
AALS annual meeting, Joint Program of Sections on Creditors' and Debtors'
Rights and Financial Institutions and Consumer Financial Services, winter 2007

Commercial Lending and the Separation of Banking and Commerce University of Cincinnati School of Law, annual Corporate Law Symposium, spring 2006 (conference organizer)

Contract, Priority, and Odious Debt Duke Law School, law and finance workshop, spring 2006

Contract, Priority, and Odious Debt University of Cincinnati School of Law, faculty workshop, spring 2006

Contract, Priority, and Odious Debt University of North Carolina School of Law, faculty workshop, fall 2006

Consumer Bankruptcy and Social Insurance Cumberland School of Law, faculty workshop, fall 2004

Consumer Bankruptcy and Social Insurance University of Kansas School of Law, faculty workshop, spring 2003

Consumer Bankruptcy and Social Insurance University of Chicago Law School, faculty workshop, summer 2002

## **Other Experience:**

Author, Frommer's Guide to New Orleans	1997
Staff Writer, Memphis Business Journal	1996-97
Writer's Assistant, Walter Russell Mead, New Orleans	1994-95
Writer's Assistant, Robert Gordon, Memphis	1993
Reporter, Mayor's Task Force on Memphis and Shelby County Consolidation, Memphis	1993

#### **Affiliations:**

Member, World Bank Working Group for the Treatment of the Insolvency of Natural Persons, 2011-12

Chair, Association of American Law Schools Section on Financial Institutions and Consumer Financial Services, 2009-10

Member, advisory board, Center for Banking and Finance, University of North Carolina School of Law

#### **Bar Admission:**

Tennessee