



the murphy institute
tulane university

THE EXCHANGE

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Students Educating Professors

IN MY UPPER-DIVISION ELECTIVE POLITICAL ECONOMY CLASS, Behavioral Economics and Public Policy, I require all the students to write a creative research paper and present it to the class at the end of the term. Behavioral economics integrates psychology into economics, allowing it to deviate from hard-boiled neo-classical economics. Behavioral economists tell many stories about human foibles and quirky behavior and explore many facets of daily life. In what other single course could you discuss obesity and self-control, altruism, and stock market investing? So the students find it fun.



L-R: John Wood, Landon Hopkins, David Woodside, and Fiona McMurtry

Now, the little secret of the professoriate is that term papers are very useful for the student but typically deadly for the professors to read and grade. In a typical class, undergraduates are still in the initial stages of engaging with the field and have many competing demands on their research and thought time. As a result, it often takes a concerted effort for a professor to work through the essays.

Papers for behavioral economics tend to be quite a bit more interesting. There are always students,

THE MURPHY INSTITUTE

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STUDENTS EDUCATING PROFESSORS

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both male and female, who are passionate about sports. I have read several papers on why football teams should not punt on fourth down and whether penalty kicks in soccer can be modeled with sophisticated game theory. Some of our fashion-conscious students looked to concepts in behavioral economics to try to justify why fashions change so rapidly and what might explain the new look of the season.

But my favorite papers incorporate current student experiences with social media and other trends with which I am not generally familiar. This started several years ago, when a talented student used concepts from behavioral economics to explain features of the dating app Tinder. I quickly learned about “swipe left” and “swipe right” and was pleased to be able to explain this to senior Tulane administrators. The student was able to use her behavioral knowledge to explain other features of Tinder such as “Super-Likes.” Needless to say, her paper generated quite a bit of humorous class discussion.

Another recent paper taught me about Venmo, the payments app that most college students use on a regular basis. As the student taught me, Venmo aspires to be both a payment mechanism and a social network that connects friends. The student explored whether the two ideas were really compatible. Virtually every student in the class used Venmo, but when I surveyed my professorial colleagues, no one used it and only a few had even heard about it.

And there was vaping. One student was interested in how the trend toward electronic cigarettes would affect regular cigarette consumption. An informal survey of his friends and classmates found that new users of electronic cigarettes and fancy products like Juul had picked up a new habit, but without cutting back that much on regular cigarettes. Moreover, because some of these new products do not produce visible smoke or smells, students routinely vaped in the classroom (although not mine!).

The world and culture move so fast today that we need our students who are fluent in all the new developments to educate our faculty. They can teach us how the new social media work and how the new social landscape affects their lives. We can teach them to think critically and apply different bodies of knowledge to refine their own understanding. Sounds like a good trade to me.



Steven M. Sheffrin, Executive Director
August 2018

POLITICAL ECONOMY UNDERGRADUATE PROGRAM

TEN YEARS ON...

The Murphy Institute Class of 2008 was a dynamic and talented group. They were “Katrina sophomores”, students who began their sophomore year only to be forced to far-flung locales by the storm. But they came back and today continue to build on the legacy forged through their resilience and persistence.

Many of the students in the 2008 cohort went to INSTEP for study abroad in summer or fall. Here is an update on where some of them are now.

SAMANTHA DE MARTINO earned an MA in International Studies from SAIS at Johns Hopkins University and a PhD in Economics from the University of Sussex. She is an Economist in the World Bank’s behavioral science unit (Mind, Behavior, and Development). Her PhD thesis explored the interaction of monetary and non-monetary incentives for behavior change. Her current work is at the nexus of applied development microeconomics and behavioral science. She has designed and implemented interventions for policy issues including land reform, renewable energy, environment, health, education, anti-poverty, youth employment, and social protection in Africa, Latin America, East Asia, Eastern Europe, and Central Asia with the World Bank, Institute of Development Studies, Innovations for Poverty Action, and the City of Cape Town.

JADE HARRY received an MA in International History from the London School of Economics and a JD from Cornell Law School. She also interned in Chambers at the International Criminal Tribunal for the former Yugoslavia and the ICC International Court of Arbitration in Paris. She is currently an associate in the International Arbitration practice group at White & Case LLP in New York, where she represents both sovereign and private entities in investment and commercial arbitrations.

EMILY HERSH earned an MA in International Economic Relations from American University. She lives in Buenos Aires, Argentina, where she is Managing Partner at DCDB Group and co-founder of and contributor to (as “Bianca Fernet”) The Bubble, a digital media company covering culture, politics, and economics in Argentina and throughout South America. At DCDB, Emily specializes in due diligence, project management, physical logistics, and project financing in natural resources, extraction, and agricultural businesses in Argentina, Uruguay, and Paraguay.

LUCAS LOCKHART received his PhD in Political Science from the University of Minnesota. His dissertation focused on the relationship between regulatory independence, political institutions, and long-run trends in stock market development. Following graduation, he was certified as an Anti-Money Laundering Specialist (CAMS) and took a position at US Bank as a Financial Crimes Research Analyst. He and his wife just welcomed a daughter, June, into the world.

LAURA WEISS worked for Teach For America (TFA) before pursuing a MBA at Duke University’s Fuqua School of Business. After graduating from Duke, she worked as a consultant at the Boston Consulting Group, focusing on consumer, education, and healthcare industries. In July 2018 Laura began a new role at Microsoft as Senior Business Planner for Microsoft 365 Education, driving global education market strategy.

Perhaps had we been prescient, we would have realized that amid the upheaval of Katrina, the class of 2008 was setting a precedent. These diligent and skilled individuals would end up all over the globe in any event, pursuing myriad endeavors to their maximum effect and becoming the best versions of themselves. All peace and respect to the Class of 2008. ☺

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24 NEWCOMB-TULANE COLLEGE SENIORS were awarded B.A. degrees in Political Economy at the May 2018 University Commencement. Several received high academic honors, with three students graduating summa cum laude and one graduating magna cum laude. The summa cum laude graduates are JAKE WARD, who completed his undergraduate career with a perfect 4.0 grade point average, ANNIE GUIDROZ, and MICHELLE STORY. The magna cum laude graduate is BRETT BORNSTEIN.

Other members of the class of 2018 include NICK ARENDT, HANNAH AUFDEMBRINK, ROWAN BIENES, JON BRAY, JAKE BRENNAN, RUSSELL GRANT, EMILY GRIMES, SABRINA LEEDS, GABRIELA MOURIZ, BLAKE O'CONNOR, CHARLES POWICKI, CAROLINE SAUL, KATE SCHRECK, JACK SHAEVITZ, JARED SHURMAN, GABRIELLE SOKAN, JORDAN SOLOMON, NOAH STEINAUER, ANNIE STRNISHA, and AMANDA VERDI. ALLIE KENNELLY graduated in Fall 2017.

The Charles H. Murphy Prize in Political Economy was awarded to ANNIE GUIDROZ, MICHELLE STORY, and JAKE WARD. The Murphy Institute Public Service Award was presented to HANNAH AUFDEMBRINK. The Senior Honors Scholar in Political Economy was JAKE WARD.

JAKE WARD pursued the Economics and Public Policy track in Political Economy, was a double major in Economics, and completed minors in German and Mathematics. He was a co-winner of the Charles H. Murphy Prize, and was named the Senior Honors Scholar in Political Economy for his honors thesis, "Legitimate Radicals: The UK Independence Party and the Alternative für Deutschland". He received thesis research support from an honors thesis grant provided by both The Dale E. Miller '89 and Hillary Bachmann Miller '89 Fund and The Frankel Family Undergraduate Research Fellowship



[UNDERGRADUATE

Fund (Lisa Frankel Lee '07). Jake was inducted into Phi Beta Kappa and was a member of the William Wallace Peery Society, the highest academic honor society for Tulane undergraduates. He also won the J. Ernest Tanner Award for Excellence in Economics, The Ann Royal Arthur Memorial Award in German, and a Dean's Service Award.

ANNIE GUIDROZ graduated with an outstanding overall GPA of 3.947 and a 3.9 GPA in the Law, Economics, and Policy track in Political Economy. She was a co-winner of the Charles H. Murphy Prize, and was inducted into Phi Beta Kappa. She interned for Court Watch NOLA. She will be interning with a law office in Covington, Louisiana that takes criminal defense and civil liberty cases. Then, in the fall, she will be moving to Los Angeles and working as a social media specialist. She plans to attend law school in the future.



MICHELLE STORY graduated in Fall 2017 and was a double major in Homeland Security Studies. She was a co-winner of the Charles H. Murphy Prize and was inducted into Phi Beta Kappa. Michelle received a Tulane Police Department Certificate of Recognition of

Outstanding Partnership. She completed numerous internships, including a Tulane Emergency Preparedness and Response internship, a Homeland Security Investigations internship, and a staff internship for American Legion Auxiliary Alabama Girls State youth leadership program. She was also the co-founder and vice president of FairED Foundation, which provides ACT test preparation services to low-income students, and served as Undergraduate Student Government Director of Student Safety, a TIDES Peer Mentor, and a Tulane Orientation Coordinator. She will be applying to law schools, specifically dual-degree programs that will enable her to pursue the JD degree and a Masters of Public Policy degree simultaneously.

POLITICAL ECONOMY PROGRAM '18]

HANNAH AUFDEMBRINK won The Murphy Institute Public Service Award. She interned with Save Our Cemeteries, researching and writing articles for their newsletter and researching graves being restored by the organization. She created a cemetery guidebook for one of the cemeteries, with a map, history, and details about interesting graves there, which Save Our Cemeteries sells to visitors to raise funds for cemetery restoration and preservation. Hannah has also worked for four years as a volunteer docent at the Historic New Orleans Collection.



NICK ARENDT interned at the Bureau of Governmental Research in New Orleans and at the Illinois State's Attorney's Office in Lake County, Illinois. He will attend law school at Vanderbilt University, where he is the recipient of the Chancellor's Law Scholarship and the Dean's Leadership award. Nick writes of his time in the program, "I doubt I could have received a more rewarding intellectual experience anywhere else. I feel as though my time as a Political Economy major has

drastically improved my ability to analyze the world around me and chart my own course. The faculty and curriculum are top-notch and provided me with a fantastic educational experience while simultaneously preparing me for a fulfilling career. The breadth of different subjects and areas of study that a Political Economy major can pursue during his or her time at Tulane is invaluable; it certainly has been for me."



ROWAN BIENES completed her degree requirements in three years. She worked as a program intern with Apex Youth Center in New Orleans, where she was a volunteer basketball coach, and also served as a mentor with Youth Run NOLA. Rowan landed a dream job and will be moving to Orlando, Florida to work as a lifeguard at Disney World.

BRETT BORNSTEIN interned at Lettuce Entertain You Enterprises in Chicago, Illinois, and as a business analyst intern at Cross Key Capital in Highland Park, Illinois. He plans to attend law school in the future. For Brett, the Political Economy program stands

out for the quality of the classroom environment in Political Economy courses. He writes, "The professors were phenomenal, among some of the smartest, most knowledgeable, and most approachable people with whom I have had the pleasure of engaging. The curriculum was the perfect blend of challenging, intellectually stimulating, and fascinating material. My favorite part of the major was sitting in a class and suddenly having those aha moments, connecting the dots across numerous courses and subject areas, not possible with a single disciplinary major. My fellow students were collaborative, friendly, intellectually engaged, articulate, and intelligent. This created lively classroom environments and constantly challenged me to grow as a student and as a person."



JON BRAY is the songwriter, vocalist, and guitarist for the band The Aberdeen. He was a double major in Philosophy. He is moving to New York City to pursue a professional music career.

JAKE BRENNAN was the Business Manager and Sports Editor for the *Tulane Hullabaloo*. He interned for the Qorvis Group, as a business operations intern for Drync LLC, creators of the wine mobile app Drync, and worked as a legislative staff intern in the office of Rep. Joe Kennedy III (D-MA, 4th District). He is moving to Washington, DC, to work for a lobbying firm.

RUSSELL GRANT will be working as a regulatory analyst with Entergy in New Orleans. He completed an economic development internship with Old Algiers Main Street Corporation, and a law clerk internship with the United States Environmental Protection Agency.

SABRINA LEEDS writes of the Political Economy major, "These certainly haven't been an easy four years, but they have been incredibly fulfilling. This major is not for students who are afraid of hard work, but I would highly recommend it to anyone who wants to study something that matters." Sabrina will be

continued on next page

staying at Tulane University for a fifth year to complete a 4+1 MA in Philosophy with a focus on Technology Ethics and Artificial Intelligence. She was a delegate from the United States to the 2017 International Young Leaders Assembly, completing an intensive leadership training program focused on moral and innovative leadership, while traveling through Washington, DC, Philadelphia, and New York City with delegates from more than two dozen countries. She was also the plenary speaker at the 2017 International Young Leaders Assembly Global Summit at the United Nations in New York City.

CHARLES POWICKI will be working at Gulf Coast Housing Partnership in New Orleans as a data engineer. His responsibilities will primarily consist of developing custom productivity software, but he will also work on community economic impact analysis of projects.

JACK SHAEVITZ interned in the office of Sen. Kirsten Gillibrand (D-NY) in Washington, DC. He worked on the successful mayoral campaign of LaToya Cantrell as well as on her transition team and is now Special Assistant to the Mayor of New Orleans.

AMANDA VERDI was an Altman Scholar and a dual-degree triple major, graduating with a BSM in Management and a BA in Political Economy and International Development. She was a Peace Corps Prep Program graduate and received a prestigious Boren Scholarship for study in Senegal. She interned at Goldman Sachs and will be an operations analyst in the Securities Division for Goldman Sachs in New York City.

In addition to seniors receiving awards, two sophomores were recognized for achievements this year at the Newcomb College Institute Awards ceremony. SARAH JONES '20 won the Agnes Landor Lewis Award and EVA DILS '20 won the Class of 2005 – Jennie C. Nixon Award.



THE JUDITH KELLEHER SCHAFER SUMMER INTERNSHIP GRANT PROGRAM

Funds from the Judith Kelleher Schafer Summer Internship Grant Program were used to endow five awards in the amount of \$3,000 each for Summer 2018. The students receiving the funds, along with their graduating class and internship placements, are as follows:

SETH ARMENTROUT '19 interned for Engage Globally in Costa Rica and in Washington, DC.

JOSHUA GRANAADA '19 interned as a research assistant for Prof. Patrick Button in the Economics Department at Tulane University in New Orleans, Louisiana.

LANDON HOPKINS '19 interned for the Cowen Institute in New Orleans, Louisiana.

ALYSSA HUANG '19 interned for the Honorable Jay C. Zainey, United States District Court, Eastern District of Louisiana, in New Orleans, Louisiana.

HOPE SLON Fall '18 interned for Red Cross of Greater New York in New York City.

ALUMNI NEWS

1980s

STEPHEN K. TILLBROOK '88 is an attorney and shareholder at GrayRobinson, P.A. in Fort Lauderdale, Florida. Previously he was economic development coordinator for the City of Fort Lauderdale.

LISA E. KAHN '89 is corporate counsel for Synacor. Previously she was Manager of Corporate Technology for Verizon Communications.

1990s

ELIZABETH SHOSS KARKOWSKY '91 works in Business Development at Pasadena Insurance Agency, Inc. in Houston, Texas.

ADAM DELL '92 is the founder and CEO of Clarity Money, recently acquired by Goldman Sachs, where Adam has been appointed Partner. He continues as a Venture Partner in Austin Ventures and as a Founding Board Member of Civitas Learning in Austin, Texas.

SUZANNE KINNEY '97 was named president and CEO of the Arizona branch of NAIOP, a leading commercial real estate group. She previously was Senior Vice President for Public Policy with the Arizona Chamber of Commerce & Industry, and was most recently interim manager for the Arizona Mining Association.

2000s

DANIEL J. ERSAMER '04 was named CEO of the Pelican Institute for Public Policy in August 2017. The Pelican Institute, based in New Orleans, is

Louisiana's free-market think tank focused on researching, analyzing, and recommending policies to revive Louisiana's economy and create a more prosperous state.

2010s

ERIC PETERSON '12 accepted a new position as Senior Policy Analyst at the Institute for Free Speech in Washington, DC.

KATELYN SMALLEY '12 accepted a PhD studentship at Imperial College London to study patient engagement and behavioral economics in healthcare.

PAUL ST. CLAIR '12 is now a 3L at The Catholic University of America, Columbus School of Law. He is a Summer Associate at Morgan, Lewis & Bockius LLP in Washington, DC.

ANDREW MANDELBAUM '12 was appointed Associate at Simpson Thacher & Bartlett LLP in New York City.

MATTHEW TURNER '12 recently accepted an offer to join Akin Gump Strauss Hauer & Feld LLP's Houston, Texas office as an associate in the Global Energy & Transactions practice.

JARRET RUTSTEIN '13 joined Angeles Equity Partners LLC as an associate concentrating on the evaluation, due diligence, and execution of new investment opportunities.

COLBY WOODIS '14 works as the Special Assistant to the Candidate in the Karl Dean for Governor Campaign in Tennessee. Colby writes, "I want to convey my sincerest thanks and appreciation for everything The Murphy Institute did for Tulane and myself. The classes that I took

while pursuing my Political Economy degree profoundly shaped the way that I see the world and allowed me to think critically about some of the most pressing issues facing our society on a daily basis. There has rarely been a time where those skills were needed more than today. Thanks to The Murphy Institute I've been prepared for the challenge."

JONATHAN R. BRODO '15 is currently completing his Masters of Arts in American Government at Georgetown University. As part of his program requires a practicum aspect, Jon is working at the House Energy & Commerce Committee (Subcommittee on Health) and is focusing on the opioid epidemic.

BRENNAN RYAN '16 earned an MA in Middle Eastern Studies from George Washington University's Elliott School in Washington, DC. He was appointed as a 2018-2019 Boren Fellow to Amman, Jordan, by the United States Department of Defense. Brennan, who is a fluent speaker of Arabic, was previously a Legal and Political Institutions intern for the Tahrir Institute for Middle East Policy in Washington, DC.

NATE FOWLER '17 is living in the Twin Cities and is working for the Democratic Congressional Campaign Committee in one of the most competitive US House districts in the nation for the 2018 midterm elections.

DANIELLE ROOF '17 was appointed to a full-time permanent position as Upper School Social Studies Teacher at Isidore Newman School in New Orleans. ☺

HONORS, AWARDS, AND PUBLICATIONS



✪ JAMES ALM, Professor of Economics, is the co-author of *Exploring Long-term Solutions for Louisiana's Tax System* (with James A. Richardson and Steven M. Sheffrin), forthcoming from LSU Press in November 2018. His article, "Do Government Subsidies to Low-income Individuals Affect Interstate

Migration? Evidence from the Massachusetts Health Care Reform," with Ali Enami, was published in *Regional Science and Urban Economics* 66 (2017). He is also co-author of the article, "When You Know Your Neighbor Pays Taxes: Information, Peer Effects, and Tax Compliance," which was published in *Fiscal Studies* 38 (2017).



✪ Professor of Philosophy ALISON DENHAM established the Oxford-Tulane Developmental Justice Consortium, a network of researchers in philosophy, experimental psychology, forensic psychology, and public policy dedicated to juvenile justice reform, in collaboration with colleagues at the University of

Oxford and the University of the West Indies. She was invited to give a seminar on her article, "The Harness of Necessity: Tragic Agency & the Authentic Will" at the Graduate Centre of Ludwig-Maximilians-Universität München and was invited to address the August 2018 CCAS Expert Summit in St Lucia on current challenges to juvenile justice reform in the Caribbean and Gulf South.

In addition, she contributed the chapter "Emotion and Empathy in the Experience of Fiction" to *Affect* (ed. A. Houen), forthcoming from Cambridge University Press in 2018.

✪ MARK VAIL, Associate Professor of Political Science, is the author of *Liberalism in Illiberal States: Ideas and Economic Adjustment in Contemporary Europe*, published by Oxford University Press (2018).



✪ JONATHAN RILEY, Professor of Philosophy, contributed the entry "Freedom of Speech" to the *Oxford Research Encyclopedia of Politics*, editor-in-chief William Thompson (2018).

His chapter "Mill's Absolute Ban on Paternalism" was published in the *Routledge Handbook of the Philosophy of Paternalism* (ed. K. Grill and J. Hanna, 2018). In addition, he gave invited lectures on John Stuart Mill's moral and political philosophy at several English universities, including University College London, University of Liverpool, University of Lancaster, and University of Hull, in October 2017.

For the sake of brevity, we asked our faculty to limit journal articles to two. For a complete list of publications, please see our website at murphy.tulane.edu/murphy-institute-faculty



☉ MARY K. OLSON, Associate Professor of Economics, is the author of the article “Examining Firm Responses to R&D Policy: An Analysis of Pediatric Exclusivity,” (with Nina Yin), forthcoming in the *American Journal of Health Economics* in 2018. She also served on the

Steering Committee and Research Committee for the Blue Cross and Blue Shield and Tulane University Partnership for Healthcare Innovation and chaired the search committee to hire a new health economist for the Department of Economics.

☉ KEVIN CALLISON, Assistant Professor of Global Health Management and Policy, co-authored “The Effect of Medicaid Physician Fee Increases on Patients’ Health Care Access, Utilization, and Expenditures,” published in *Health Services Research*, 53(2) (2018) and “Economic Freedom and the Affordable Care Act: Medicaid Expansions and Labor Mobility by Race and Ethnicity,” published in *Public Finance Review* 46(2) (2018). He also gave conference presentations at the American Society of Health Economists’ 7th Annual Conference, the Association for Public Policy Analysis & Management’s 39th Annual Fall Research Conference, and the Southern Economic Association’s 87th Annual Meetings.



☉ DAVID SHOEMAKER, Professor of Philosophy, is the editor of *Oxford Studies in Agency and Responsibility* 4, published in 2017 by Oxford University Press, and the author of the article “Response-Dependent Responsibility; Or, a Funny Thing Happened on the Way to Blame,” published in *Philosophical Review* 126 (2017). He

contributed a chapter titled “You Oughta Know: Defending Angry Blame,” in *The Moral Psychology of Anger*, ed. M. Cherry and O. Flanagan (Rowman & Littlefield, 2017).



☉ ANN M. LIPTON, Michael M. Fleishman Associate Professor in Business Law and Entrepreneurship, authored “Reviving Reliance,” published in *86 Fordham Law Review* 91 (2017) and “Family Loyalty: Mutual Fund Voting and Fiduciary Obligation,” in *19 Tennessee Journal of Business Law* 175 (2017).

☉ DOUGLAS N. HARRIS, Professor of Economics and Schleider Foundation Chair in Public Education, received the School of Liberal Arts’ 2018 Research Award.



ANIL K. KASHYAP

2017 YATES
LECTURE



ANIL K. KASHYAP, Edward Eagle Brown Professor of Economics and Finance at the University of Chicago Booth School of Business, presented a lecture titled “Macroprudential Regulation: Will It Prevent Financial Crises?”

Kashyap’s engaging lecture focused on a key dilemma in the arena of macroprudential regulation: crises are rare, which makes it hard to determine whether or not and when macroprudential regulation is succeeding; however, regulatory actions are felt immediately. In some areas of economic policy, we can easily identify success (made even easier by hindsight). For example, central banks’ anti-inflation policies, beginning in the 1990s, eliminated the problem of inflation in just a generation. But macroprudential policy is not nearly as programmatic or well-researched as inflation, and memories can be short when it comes to regulation. Only a decade after the subprime mortgage crisis that led to worldwide recession in 2007-2008, some policymakers are already eager to roll back regulations that were put in place during the recession. Kashyap also addressed major differences between the US’s and UK’s approaches to macroprudential regulation. Notably, the UK is more interventionist and has a

broader remit, and the US is more hands-off and places less emphasis on accountability. After Kashyap closed his formal remarks, there was a lively question and answer session.

Kashyap’s research is broadly focused on banking, business cycles, corporate finance, price setting, and monetary policy. He is the recipient of numerous awards for his research, including a Sloan Research Fellowship, the Nikkei Prize for Excellent Books in Economic Sciences, and a Senior Houblon-Norman Fellowship from the Bank of England.

Prior to joining the Chicago Booth faculty in 1991, Kashyap spent three years as an economist for the Board of Governors for the Federal Reserve System. In addition to teaching at Booth, he works as a consultant for the Federal Reserve Bank of Chicago and serves as a member of the Economic Advisory Panel of the Federal Reserve Bank of New York, and as a Research Associate for the National Bureau of Economic Research (NBER). He is on the Board of Directors of the Bank of Italy’s Einaudi Institute of Economics and Finance, is a member of the Squam Lake Group, and serves on the International Monetary Fund’s Advisory Group on the development of a macroprudential policy framework. Since 2016 he has been an external member of the Bank of England’s Financial Policy Committee.

Kashyap is also one of the academic members of the Bellagio Group, whose non-academic members consist of the Deputy Central Bank Governors and Vice Ministers of Finance of the G7 countries.

The Mary C. Parker Yates Lecture, endowed in 1996 by Murphy Institute alumna Rebecca Yates ('89) Velandier in memory of her mother, is The Murphy Institute’s major public academic event. Designed to promote university-wide discussion of issues of current concern, the annual Yates Lecture brings leading thinkers and public figures to the Tulane campus.

RUTH CARTER RETIRES AFTER 30 YEARS OF SERVICE TO THE INSTITUTE

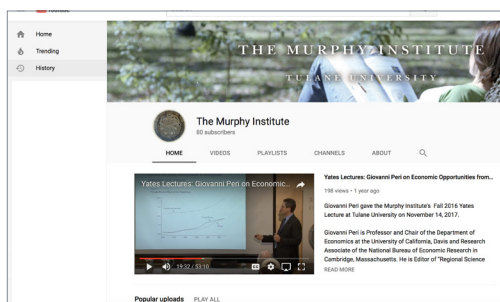
Ruth Carter, who welcomed faculty, staff, students, and guests to The Murphy Institute main office for 30 years, retired from her job as Program Manager at the end of June 2018. To celebrate her long tenure and outstanding service, The Murphy Institute's Board of Directors issued a proclamation of appreciation. As the proclamation noted, Ruth's contributions helped The Murphy Institute flourish and earn the respect of the campus and external parties as a well-run, top-flight academic institution that cares about its mission.

In addition to improving colleagues' and visitors' days with her warm demeanor and serving as a walking compendium of knowledge about matters of university administration, Ruth brought many less visible skills to her job. Executive Director Steve Sheffrin considers her to have been the best proofreader on campus, and Assistant Director for the Center for Ethics in Public Affairs Meg Keenan noted that Ruth could bring perspective to hectic moments through recounting lively tales of her past jobs running a Bach festival and serving in the New Orleans Police Department. Former Assistant Director of the Center for Public Policy Research, Jinyoung Park, wrote in to say: "Ruth was an absolute pleasure to work with and I am so fortunate that I got to know her during my time at The Murphy Institute. She was always so kind and patient when helping me with and teaching me many aspects of my job, and I knew I could always



rely on her. I loved chatting with her and appreciated her encouragement to live life to the fullest. I will miss seeing her when walking into Tilton 108."

Ruth's plans for retirement include diving into a long reading list. The Murphy Institute staff and faculty extend to Ruth enormous thanks for her decades of hard work and wish her happy reading.



CHECK US OUT ON YOUTUBE!

At Tulane and throughout New Orleans, The Murphy Institute is known for hosting fascinating lectures on current issues by leading academics. In order to share these lectures more widely, we also feature our public lectures on our website and our YouTube channel.

To see our latest lectures, check us out on YouTube at: [YouTube.com/MurphyTulane](https://www.youtube.com/MurphyTulane)

TULANE CORPORATE AND SECURITIES LAW CONFERENCE

Murphy Affiliate ANN LIPTON, a Securities Law expert at Tulane Law School, organized this one-day conference, which facilitated intellectual interaction between many prominent corporate law scholars from around the country. The speakers discussed diverse topics including what published and internal texts reveal about 20th-century Supreme Court developments in securities litigation, new financial technology such as blockchain, and perennial issues such as the rights of shareholders.



organized by
ANN LIPTON

MORE MERGERS, MORE PROBLEMS

Discussant: Urska Velikonja, Professor of Law, Georgetown University School of Law

Enhanced Scrutiny on the Buy Side

Afra Afsharipour, Professor of Law and Martin Luther King, Jr. Hall Research Scholar, University of California, Davis School of Law

The Shifting Tides of Merger Litigation

Randall S. Thomas, John S. Beasley II Chair in Law and Business Director, Law & Business Program, Vanderbilt Law School

CORPORATE DEMOCRACY?

Discussant: Ann Lipton

Director Activism and Corporate Contract

Albert Choi, Albert C. BeVier Research Professor of Law, University of Virginia School of Law

De-Democratization of Firms

Sung Eun “Summer” Kim, Assistant Professor of Law, University of California, Irvine School of Law

MOM Approval in a World of Active Shareholders

Edward B. Rock, Martin Lipton Professor of Law and Director, Institute for Corporate Governance & Finance, New York University School of Law

ENFORCEMENT OF THE SECURITIES LAW: PUBLIC AND PRIVATE

Discussant: Edward Rock

Securities Law in the Sixties: The Supreme Court, the Second Circuit, and the Triumph of Purpose over Text

Robert B. Thompson, Peter P. Weidenbruch, Jr. Professor of Business Law, Georgetown Law School

Accountability for Nonenforcement

Urska Velikonja, Professor of Law, Georgetown University School of Law

DIVERSIFICATION AND ITS DISCONTENTS

Discussant: Kent Greenfield, Professor of Law and Michael and Helen Lee Distinguished Scholar, Boston College Law School

Passive Investors

Jill E. Fisch, Saul A. Fox Distinguished Professor of Business Law and Co-Director, Institute for Law and Economics, University of Pennsylvania School of Law

Optimizing Securities Disclosure for the Universal Investor

George S. Georgiev, Assistant Professor of Law, Emory University School of Law

Shareholder Divorce Court

Ann M. Lipton, Michael Fleishman Associate Professor in Business Law & Entrepreneurship, Tulane

BRAVE NEW WORLD

Discussant: J.W. Verret, Associate Professor of Law, George Mason University Antonin Scalia Law School

The Misuse of Tobin’s Q

Robert Bartlett, Professor of Law and Faculty Director, Berkeley Center for Law and Business, University of California, Berkeley

The Convergence of Profit Maximization and Corporate Social Responsibility: Addressing Just-in-Time Staffing

Claire A. Hill, James L. Krusemark Chair in Law, University of Minnesota Law School

Law and the Blockchain

Usha Rodrigues, Associate Dean for Faculty Development & M.E. Kilpatrick Chair of Corporate Finance and Securities Law, University of Georgia School of Law Associate Professor in Business Law & Entrepreneurship, Tulane University Law School

THE NEW NORMAL: FINANCIAL REGULATION, MONETARY REFORM, AND COMMUNITY DEVELOPMENT

This two-day conference was co-sponsored by the law school and The Murphy Institute's Program on Regulation and Coordination. The roundtable, organized by NADAV ORIAN PEER, Visiting Assistant Professor of Law and Murphy Institute Fellow, assembled leading scholars working at the crossroads of the fields of law, finance, money, and development.

CRISIS & FINANCIAL REFORM

Does Financial Legislation Require a Crisis?

Peter Conti-Brown, Assistant Professor of Legal Studies & Business Ethics, The Wharton School, University of Pennsylvania

The Socio-Legal Context of the Post-Crisis Supervisory Framework

Robert Weber, Associate Professor of Law, Georgia State University College of Law

MONEY I

The Monetary Structure of Economic Activity

Christine Desan, Leo Gottlieb Professor of Law, Harvard Law School

Strengthening the European Monetary Union

Wolf-Georg Ringe, Professor of Law and Director of the Institute of Law & Economics, University of Hamburg

REGULATORY FRAMEWORKS

Activity-Based v. Entity-Based Regulation of Non-Bank SIFs

Daniel Schwarcz, Professor of Law, University of Minnesota Law School

Enforcement against the Largest Banks

David Zaring, Associate Professor of Legal Studies & Business Ethics, The Wharton School, University of Pennsylvania

A U.S. Regulatory Sandbox?

Hilary J. Allen, Associate Professor of Law, Suffolk University Law School

MONEY II

Rousseauvian Money

Robert C. Hockett, Edward Cornell Professor of Law, Cornell University Law School

Negotiating the Lender of Last Resort

Nadav Orian Peer, Visiting Assistant Professor of Law and Murphy Institute Fellow, Tulane University

The Inherent Presentism of Monetary Policy: Reassessing the Rhetoric of the Yield Curve

Rohan Grey, J.S.D. Candidate, Cornell Law School

MORTGAGES

Why the Ability-to-Pay Rule Is Vital for Financial Stability

Patricia McCoy, Liberty Mutual Insurance Professor of Law, Boston College Law School



organized by
NADIV ORIAN PEER

The End of the Federal Home Loan Bank System

David Reiss, Professor of Law and Research Director, Center for Urban Business Entrepreneurship, Brooklyn Law School

The Technology of Shadow Banking: Constructing and Deconstructing CDOs

Erik Gerding, Professor of Law and Wolf-Nichol Fellow, University of Colorado Law School

POST-CRISIS DEVELOPMENTS

Corporate Governance in CCPs

Rebecca Lewis, Analyst, Federal Reserve Bank of Chicago

Learning about Bank Funding and Liquidity Coverage: A Case Study

José Gabilondo, Professor of Law, Florida International University College of Law

INNOVATION AND BEHAVIOR IN HEALTH MARKETS

Organized by Associate Professor of Economics MARY K. OLSON, who also directs The Murphy Institute's Health Policy Program, this one-day conference featured presentations from both established and ascending scholars in economics, public health, and business. Physician behavior, the way that hospital finances affect patient care, and the economics of health care use were among the major themes that the presenters discussed.

KOSALI SIMON

Herman B Wells Endowed Professor of Economics, Indiana University
with A. GHOSH and B. SOMMERS
The Effect of State Medicaid Expansions on Prescription Drug Use: Evidence from the Affordable Care Act



MOLLY SCHNELL

PhD candidate, Princeton University
Physician Behavior in the Presence of a Secondary Market: The Case of Prescription Opioids

AMANDA STARC

Associate Professor of Strategy, Kellogg School of Management, Northwestern University
with M. SINKINSON
Promotion and Prices: Evidence from New Ads for Old Drugs

MARY K. OLSON

Associate Professor of Economics, Tulane University
with N. YIN
New Clinical Information and Physician Prescribing: How Do Pediatric Labeling Changes Affect Prescribing to Children?

◀ ABRAHAM ASFAW

Postdoctoral Fellow, Murphy Institute
Are Prescription Drugs and Preventive Health Behavior Substitutes? Evidence from Medicare Part D

MICHAEL GERUSO

Assistant Professor of Economics, University of Texas, Austin
with T. LAYTON and D. PRINZ
Screening in Contract Design: Evidence from the ACA Health Insurance Exchanges

KEVIN CALLISON

Assistant Professor of Global Health Management and Policy, School of Public Health, Tulane University
with R. KAESTNER and J. WARD
A Test of Supply-Side Explanations of Geographic Variation in Health Care Use



organized by
MARY K. OLSON

ATUL GUPTA

Assistant Professor of Health Care Management, Wharton School of Business, University of Pennsylvania
Impacts of Performance Pay for Hospitals: The Readmissions Reductions Program

JONATHAN KETCHAM

Earl G. and Gladys C. Davis Distinguished Research Professor in Business, Arizona State University
with K. BISHOP and N. KUMINOFF
Hazed and Confused: Air Pollution, Dementia, and Financial Decisions

working groups

The Murphy Institute Working Groups on Health Policy and on Public Policy bring together faculty from numerous disciplines across Tulane's campuses to establish a network of professionals and produce interdisciplinary research that addresses critical policy issues.

HEALTH POLICY WORKING GROUP

KEVIN CALLISON

Assistant Professor of Global Health
Management and Policy, Tulane University
*And Stay Out! Evaluating the Effect of
Medicare's Hospital Readmissions Reduction*

RAJENDRA DULAL

Visiting Assistant Professor of Economics,
Tulane University
*Trade-Offs between Quality Improvement
and Cost Reduction in Nursing Homes*

RODRIGO ARANDA BALCAZAR

and KORAY CAGLAYAN

PhD students in Economics, Tulane University
*Do Better-Informed Individuals Make Healthier Choices?
Evidence from Calorie Labeling and Weight Gain during
Pregnancy*

PUBLIC POLICY WORKING GROUP

MÓNICA HERNÁNDEZ

Murphy Institute/Education Research Alliance
Postdoctoral Fellow

*Is There No Excuse? The Effects of the New Orleans
School Reforms on School Discipline*

WEI LONG

Assistant Professor of Economics, Tulane University
*The Effects of Highly Publicized Police Use-of-Force on
Policing, Trust, and Crime: Evidence from Ferguson*

GABRIEL MATHY

Assistant Professor of Economics, American University

Guest Working Group:

*Bad Luck or Bad Workers? A View of the Long-Term
Unemployed in the Great Depression through Matched
Census Records*



next steps

Congratulations to MÓNICA HERNÁNDEZ, who has completed her two-year appointment as Postdoctoral Fellow in the Center for Public Policy Research and the Education Research Alliance for New Orleans. Mónica is now Research Associate at the Tennessee Education Research Alliance (TERA) at the Peabody College at Vanderbilt University.

workshops

WORKSHOP IN REGULATION & COORDINATION

In this joint workshop between Tulane Law School and The Murphy Institute, visiting scholars present works in progress on regulation of economic activity. The faculty conveners are ADAM FEIBELMAN ► and NADAV ORIAN PEER in Law and STEVEN SHEFFRIN in Economics and The Murphy Institute.

VIKRAMADITYA S. KHANNA

Professor of Law, University of Michigan

***Law, Institutions, and Economic Development:
Examining the Development of the Home Mortgage
Market in India—Can Two Wrongs Make a Right?***

NADAV ORIAN PEER

Visiting Assistant Professor,

Tulane Law, Murphy Institute Fellow

***Accommodating Capital: The Origins of the Federal
Reserve and the Debate over Credit Distribution***

NISHAD KAPADIA

Assistant Professor, Tulane School of Business

***Do Rating Agencies Deserve Some Credit? Evidence
from Transitory Shocks to Credit Risk***



GREGORY SHILL

Associate Professor of Law, University of Iowa

The Independent Board as Shield

HEATHER ELLIOTT

Professor of Law, University of Alabama

The Problems with Associational Standing for Cities

JOSÉ GABILONDO

Professor of Law, Florida International University

***Complex Financial Institutions: Business Models,
Conglomerate Structure, and the Financial Value
Matrix***

JOINT WORKSHOP IN POLITICAL ECONOMY

WITH DEPARTMENT OF POLITICAL SCIENCE

The joint Political Science-Murphy Institute Lecture Series brings together scholars working in comparative and international political economy for an ongoing conversation about participants' research agendas. The Murphy Institute directly sponsored two such meetings this academic year. The meetings featured a paper by a guest speaker, comments on the paper by a Tulane faculty member discussant, and a Q&A session. The primary purpose of the workshop is to enrich the intellectual climate for graduate students, post-doctoral researchers, advanced undergraduates, and faculty in Political Science and The Murphy Institute, as well as other interested participants in the Tulane community.

WILLIAM HURST

Associate Professor of Political Science,
Northwestern University

***Ruling before the Law: The Politics of Legal
Regimes in China and Indonesia***

MATTHIAS MATTHIJS

Assistant Professor of International Political Economy,
Johns Hopkins School of Advanced International Studies
***Hegemonic Leadership Is What States Make of It:
Reading Kindleberger in Washington and Berlin***

tulane-boston college tax roundtable

Co-sponsored with the Law School, the Tulane Tax Roundtable brings together tax scholars from around the country, Tulane and Boston College faculty, and students from both institutions for discussion and debate about important tax policy issues. The roundtable showcased the drafts and works in progress of its participants, and panelists subjected these works to rigorous analysis in a discussion-driven workshop format.



THOMAS J. BRENNAN,
Professor of Law,
Harvard Law School
*Debt and Equity Taxation: A Combined
Economic and Legal Perspective*

YEHONATAN GIVATI,
Professor of Law, Hebrew University;
Associate Professor of Law, George
Mason University (Scalia)
*Theories of Tax Deductions: Income
Measurement versus Efficiency*

DANIEL SHAVIRO,
Professor of Taxation, NYU Law
*Does the United States Now Have a
'Territorial' Tax System?*

REBECCA M. KYSAR,
Professor of Law,
Brooklyn Law School
Tax Reform and the Budget Process

▲ JAMES ALM,
Professor of Economics,
Tulane University
*Is the Haig-Simons Standard Dead?
The Uneasy Case for a Comprehensive
Income Tax*

HEATHER M. FIELD,
Professor of Law & Eucalyptus
Foundation Chair,
University of California Hastings
Tax Lawyers as Tax Insurance



▲ SHU-YI OEI,
Professor of Law, Boston College
with LEIGH Z. OSOFSKY
*Whose Tax Law Is It? Constituencies
and Control in Statutory Drafting*

conferences

PPE 2018: CONTEMPORARY MORAL AND POLITICAL PHILOSOPHY

The PPE conference is an annual event organized by the editors of *Politics, Philosophy & Economics*. Papers presented at the conference are targeted for subsequent publication in this top-rated academic journal, which aims to bring moral, economic, and political theory to bear on the analysis, justification, and criticism of political and economic institutions.

JAPA PALLIKKATHAYIL
Assistant Professor of Philosophy
University of Pittsburgh
Consent to Sexual Interactions

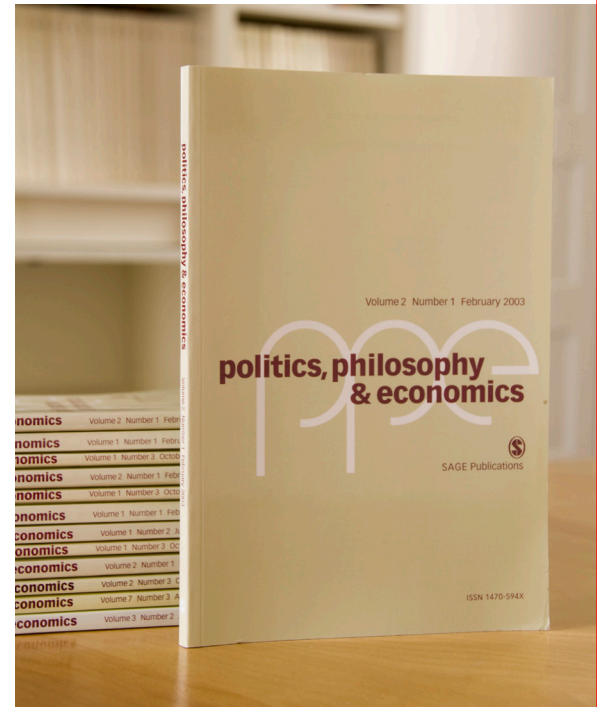
NICOLAS CORNELL
Assistant Professor of Law
University of Michigan
Hypocrisy and Complicity

AMY J. SEPINWALL
Associate Professor of Legal Studies
and Business Ethics
The Wharton School, University of
Pennsylvania
Hypocrisy and Complicity

ITAI SHER
Associate Professor of Economics
University of Massachusetts,
Amherst
*Disagreement, the Pareto
Principle, and Conflicting Reasons*

JULIE ROSE
Assistant Professor of Government
Dartmouth College
*The Value of Economic Growth:
Justice and the Stationary State*

LUCAS STANCZYK
Assistant Professor of Philosophy
Harvard University
*How Quickly Should the World
Reduce Its Greenhouse Gas
Emissions?*





CONFERENCE IN HONOR OF ERIC MACK

In honor of retiring faculty member ERIC MACK, the Tulane Department of Philosophy sponsored a conference dedicated to the themes of Professor Mack's work. This conference, which was co-sponsored by the Center for Ethics, brought 12 noted academics in the fields of Political Philosophy and Political Economy to Tulane last April. Professor Mack, one of the country's most respected libertarian philosophers, joined the Tulane faculty in 1975.

BAS VAN DER VOSSEN

Associate Professor, Smith Institute for
Political Economy and Philosophy
Chapman University

DAVID SCHMIDTZ

Kendrick Professor of Philosophy
Eller Chair of Service-Dominant Logic,
College of Management
Arizona State University

NEERA BADHWAR

Professor Emerita of Philosophy
University of Oklahoma, Senior Fellow,
F. A. Hayek Program for Advanced Study
in Philosophy, Politics, and Economics,
George Mason University

DOUGLAS DEN UYL

Vice-President of Educational Programs,
Liberty Fund

DOUGLAS RASMUSSEN

Professor of Philosophy,
St. John's University



THE CENTER FOR ETHICS AND PUBLIC AFFAIRS IS PLEASED TO WELCOME OUR FELLOWS FOR 2018-2019.

FACULTY FELLOWS

TOM DOUGHERTY
University Lecturer in Philosophy
Fellow of Trinity Hall
University of Cambridge

MICHAEL HUEMER

Professor of Philosophy
University of Colorado
Boulder

JONATHAN WAY

Associate Professor of Philosophy
University of Southampton

GRADUATE FELLOWS

ERIC BROWN
Department of Philosophy

MARCUS HUNT
Department of Philosophy

NICK FEARS

Department of Psychology

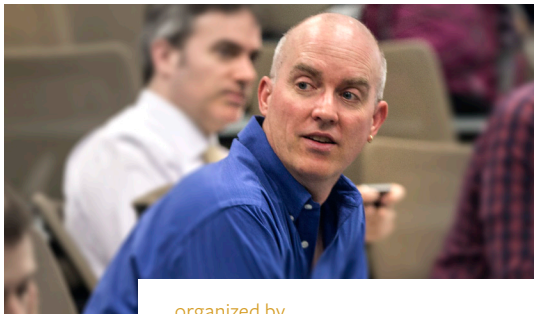
KELLY MARTIN

Department of Philosophy

the center for ethics and public affairs

NOWAR 2018

The New Orleans Workshop on Agency and Responsibility (NOWAR) is a biennial event organized and led by Murphy Institute faculty member and Professor of Philosophy DAVID SHOEMAKER. The workshop brings together leading thinkers in the interdisciplinary fields of agency and responsibility to present and discuss new scholarship. Papers presented at NOWAR are considered for publication in the *Oxford Studies in Agency and Responsibility* series edited by Shoemaker and published by Oxford University Press.



organized by

DAVID SHOEMAKER

JEANETTE KENNETT AND
JESSICA WOLFENDALE

KEYNOTE SPEAKERS

Professor of Philosophy and Deputy
Director, Centre for Agency, Values,
and Ethics, Macquarie University
Associate Professor of Philosophy,
West Virginia University
Self-Control and Moral Security

MICHAEL S. MOORE

KEYNOTE SPEAKER

Charles R. Walgreen, Jr. Chair,
Professor of Law, Professor
of Philosophy, and Professor
in the Center for Advanced Study,
University of Illinois, Urbana-
Champaign
*The Epiphenomenal Challenge to
Responsibility of Contemporary
Neuroscience*

ANGELA SMITH

KEYNOTE SPEAKER

Roger Mudd Professor of Ethics
and Professor of Philosophy,
Washington and Lee University
Who's Afraid of a Little Resentment?

ANDREAS BREKKE CARLSSON

Researcher, University of Oslo
Shame and Attributability

A.G. GORMAN

PhD Candidate,
University of Southern California
*The Minimal Approval Account of
Attributional-Responsibility*

DOUGLAS W. PORTMORE

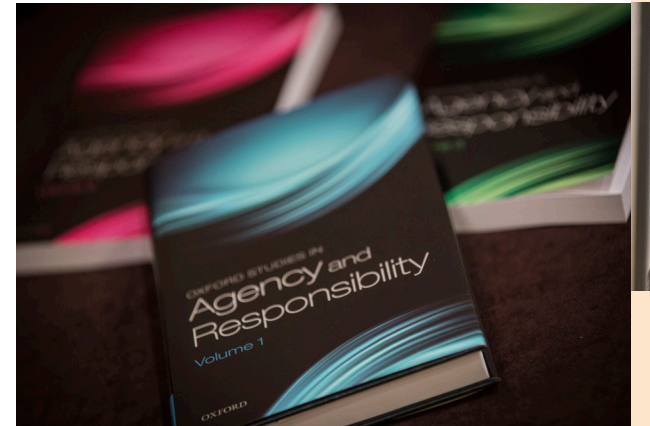
Professor of Philosophy,
Arizona State University
Options, Control, and Accountability

ERIC WILAND

Associate Professor of Philosophy,
University of Missouri, St. Louis
(En)joining Others

ELIZABETH HARMAN

Associate Professor of Philosophy and
Human Values, Princeton University
*Moral Testimony Goes Only So Far:
How Examining Moral Responsibility
Reveals the Limits of Moral
Testimony*



The first three volumes of *Oxford Studies in
Agency and Responsibility* series.

TRAVIS TIMMERMAN

Assistant Professor,
Seton Hall University
*How to Be an Actualist and
Blame People*

ELINOR MASON

Senior Lecturer,
University of Edinburgh
*Taking Responsibility: The Space
between Strict Liability and
Blameworthy Quality of Will*

MATT KING

Assistant Professor of Philosophy,
University of Alabama, Birmingham
*Skepticism about the Standing to
Blame*

seminars & lectures

The Center for Ethics and Public Affairs continues its tradition of drawing renowned speakers to give large public lectures and small-audience seminars.

REBECCA TUVEL ►

Assistant Professor of Philosophy,
Rhodes College

The Ethics of Cultural Appropriation

RICHARD DIEN WINFIELD

Distinguished Research Professor,
University of Georgia

*From the United States Constitution
to the Universal Declaration of Human
Rights*

JAMIE DREIER

Professor of Philosophy,
Brown University

*Is There a Supervenience Problem for
Robust Moral Realism?*

NOMY ARPALY

Professor of Philosophy,
Brown University

On Benevolence

CRISTINA BICCHIERI

Sasha Jane Patterson Harvie
Professor of Social Thought
and Comparative Ethics,
University of Pennsylvania

*Deviant or Wrong? The Effects of
Norm Information on the Efficacy of
Punishment*

THOMAS HURKA

Chancellor Henry N. R. Jackman
Distinguished Professor of
Philosophical Studies
University of Toronto

*More Seriously Wrong, More
Importantly Right*



DAVID SOBEL

Irwin and Marjorie Gutttag Professor
of Ethics and Political Philosophy,
Syracuse University

The Case for Stance-Dependent Value

CONSTANTINE SANDIS

Professor of Philosophy
University of Hertfordshire
Action, Duty, and Luck

CHRIS HEATHWOOD

Associate Professor of Philosophy
University of Colorado, Boulder
Happiness and Desire

CHARLES MILLS

Distinguished Professor of Philosophy,
The Graduate Center,
City University of New York
Racial Justice



organized by
BRUCE BROWER

JUSTIN D'ARMS

Professor of Philosophy,
Ohio State University
*Natural Emotions as a
Psychological Kind*

SUZY KILLMISTER

Assistant Professor of Philosophy,
University of Connecticut
*Dignity, Respect, and Cognitive
Disability*

SARAH BUSS

Professor of Philosophy,
University of Michigan
Moral Requirements and Permissions



◀ MICHAEL MUNGER
Professor of Political Science
and Director PPE Program
Duke University
*When Is Exchange Truly
Voluntary, and What Does
That Matter?*

NICK ZANGWILL

Ferens Chair of Philosophy,
University of Hull
Moral and Natural

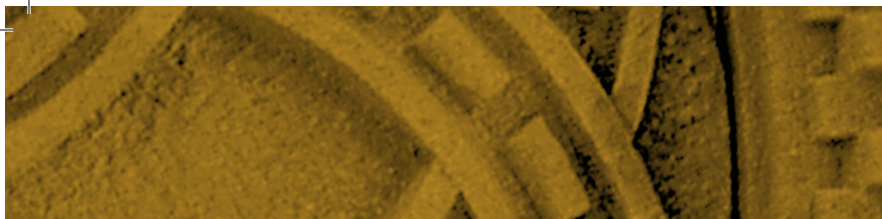
2017-2018 faculty fellows

THE FACULTY FELLOWS PROGRAM lies at the heart of the Center for Ethics and Public Affairs. Each year, the Center for Ethics invites faculty from around the world who work in the fields of ethics and public affairs to enter the Center's annual faculty fellowship competition. Selected scholars spend an academic year at the Center working on their own research projects, participating in the Center's events, and fostering academic connections with Tulane faculty and graduate students. This year, we hosted three full-time faculty fellows and a visiting faculty fellow.



CHRIS HEATHWOOD

CHRIS HEATHWOOD spent his fellowship working on a book manuscript defending a desire-satisfaction theory of well-being and on a related project on a desire-based theory of happiness. Heathwood, an Associate Professor at the University of Colorado, has long looked through the lens of theoretical ethics to examine which things are of ultimate benefit and harm to us. In addition to normative ethics, his research focuses on metaphysics and philosophy of mind (in particular the nature of pleasure and pain). Professor Heathwood's articles have appeared in highly influential journals, including *Philosophical Studies*, *Analysis*, and *Noûs*.



SUZY KILLMISTER

SUZY KILLMISTER, in Philosophy at the University of Monash, is particularly interested in the relationship between minorities and the state, and spent much of her fellowship exploring this intersection. One strand of this research focuses on philosophical justifications for minority and group rights, and what relationship they might bear to human rights. The other strand focuses on the concept

of autonomy and its role in political philosophy; in particular, what kinds of obligations states might have to protect and/or promote citizens' autonomy. These themes lie at the heart of her most recent book, *Taking the Measure of Autonomy: A Four-Dimensional Theory of Self-Governance* (Routledge 2017). Her work has appeared in leading journals, including *Philosophical Studies*, *Noûs*, and the *Journal of Medical Ethics*.

NICK ZANGWILL is Ferens Chair of Philosophy at the University of Hull. A prolific scholar, Zangwill is the author of three books on aesthetics: *The Metaphysics of Beauty* (Cornell University Press, 2001); *Aesthetic Creation* (Oxford University Press, 2007); and *Music and Aesthetic Reality* (Routledge, 2015), as well as more than 100 scholarly articles and book chapters in the fields of aesthetics, mind, metaphysics, and moral philosophy. He has published his work in numerous top-ranked philosophy journals, including *Noûs*, *Mind*, *The Journal of Philosophy*, and *Philosophy and Phenomenological Research*. His Murphy Institute fellowship afforded time to add a monograph on the concept of evil to this body of work.

VISITING FACULTY FELLOW

CONSTANTINE SANDIS, FRSA, is Professor of Philosophy at the University of Hertfordshire. His primary areas of research fall into the categories of action theory and moral psychology; he has also spent time thinking about the agency of artificial intelligence. He is the author of *The Things We Do and Why We Do Them* (Palgrave Macmillan, 2012) and the editor or co-editor of eight books, including most recently (with Jonathan Dancy) *The Philosophy of Action: An Anthology* (Wiley-Blackwell, 2015). He is series editor of Bloomsbury's *Why Philosophy Matters* series and has published more than 50 scholarly articles and book chapters in a wide variety of venues, including *Ratio*, *Philosophy*, and *Ethical Theory and Moral Practice*.



NICK ZANGWILL

**For information about the 2018-2019
faculty fellowship opportunities, please visit our
website at murphy.tulane.edu/center/**



THE EXCHANGE *Fall 2018*

A PUBLICATION OF
THE MURPHY INSTITUTE
AT TULANE UNIVERSITY



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