Understanding Today’s Volatile Politics

It has been quite a year for global politics. No one really predicted Britain’s vote to exit from the European Union, the election of Donald Trump in the United States, or the rebirth of populism around the globe. While The Murphy Institute does not issue official predictions, it does take pride in preparing our students and the broader community to help understand these seemingly tectonic changes to our politics.

The Political Economy major—with its broad multidisciplinary approach—is an ideal setting within which to explore the background and origins of our politics. Professor Douglas Nelson’s senior seminar this year posed the big question of how we arrived in this turbulent state. What economic and political factors create our polarized politics and the seemingly never-ending economic dislocations? Does political polarization stem from changes in beliefs of the voters or has the structure of our political parties driven us in this direction? Have international trade and migration affected our economy more than the steady march of technology? Did we make the right political and institutional choices after our recent massive financial crisis? Should we have taken the opportunity to reduce the size of our mega financial institutions? Do we need more or less regulation of business? The students grappled with these
challenging issues in Professor Nelson’s capstone course, drawing on their knowledge and experiences from other courses in political economy.

In both his senior seminar and honor’s colloquium, Associate Director John Howard explored the past and future of social democracy. He posed the question of whether the historical welfare state—which provided a foundation for active and vibrant market capitalism coupled with a social safety network—can survive the relentless pressures from global competition for capital and the growth of new political ideologies hostile to social democracy. While a return to a “golden age of capitalism” is not possible, what reformulations of social democracy would have economic and political salience today?

In addition to our classes, The Murphy Institute also provides a variety of public and scholarly forums where these ideas are debated. Our Yates lecture this year, delivered by Professor Giovanni Peri shortly after the presidential election, focused on the economics of immigration and dispelled many popular myths. Additionally, Professor Nelson organized a conference where leading scholars attempted to understand the apparent increase in hostility to both global trade and migration. Was the response of the public rational or irrational?

Other public lectures and conferences also explored themes relevant to our sense of social anxiety. Our speakers addressed the questions: What role does trust play in our social system? Are there underlying moral foundations for our system of business contracts that need to be re-examined? How can the principles of individualism that we hold so dear be reconciled with our commitments to family and equality?

With today’s uncertainties, it seems now more than ever that the public is seeking answers to broad foundational questions. But not all of these questions are new nor do they have easy soundbite answers. By leading our students to think through these questions, our faculty and guest speakers prepare the Tulane community for arriving at their own answers and perspectives. The Murphy Institute has been posing such questions for more than thirty years now. It is our hope that current students and past graduates alike have gained the strong intellectual background to analyze the complexities of our society and its politics today.

Steven M. Sheffrin, Executive Director
August 2017
EVER-EXPANDING HORIZONS

The persistent search for fresh challenges and new perspectives is a hallmark of our program. This quest leads our majors into various locales and endeavors and helps prepare them for a world that is politically and economically globalized.

Eleven of the eighteen graduates in the class of 2017 participated in a study abroad program or experience. ROB KELLNER ’17 and DANIELLE ROOF ’17 travelled to Cuba, studying local music, culture, and education efforts. MAYA WELCH ’17 and NATE FOWLER ’17 studied in Morocco for one semester. DYLAN TINGLEY ’17 spent his junior year at the London School of Economics. Our students also explored the major cities of Europe: SEAN BRAY ’17 studied in Berlin; SAMUEL WAXMAN ’17 was in Prague; and PAIGE WULFF ’17 studied in Edinburgh.

Our students’ interest in European politics and economics also found a home in the new Tulane chapter of the student organization European Horizons. Branded as a “student think-tank”, European Horizons has more than 42 chapters at universities across the United States and Europe. The Tulane chapter was co-founded by LAUREN SOBEL ’17, who also served as president of the Tulane chapter and Southern Regional 2016-17 chairperson for the organization. Lauren also attended a national programming event held in Oyster Bay, New York, quickly establishing the Tulane chapter as a major presence in the organization. Many of our majors held leadership positions in the Tulane chapter, including MAYA WELCH ’17, JONATHAN O’FARRELL ’17, and JAKE WARD ’18.

European Horizons at Tulane hosted a number of interesting events, all arranged and coordinated by the student members. Dr. Christina Kiel of the Political Science Department at Tulane led a discussion on women leaders in European politics. This event was co-hosted by the Tulane student organization Women in Politics, whose president this year was NICOLE CARLE ’17. There was also a roundtable discussion on the topic “How Neoliberalism Feeds Nationalism in the EU,” led by Dr. Mark Vail of the Political Science Department, who also teaches for our program.

This kind of self-motivated student effort is typical of the majors in our program. They obtain a high degree of satisfaction from self-directed study and they break down the limitations of the traditional classroom as a result of this effort. OLIVIA MANZ ’17 speaks for many of our majors: “I have found the program extremely challenging at every point but I am thankful because I sought a challenging course of study. The program has taught me how to get comfortable being uncomfortable, a platitud I rattled off on my college applications but continue to wrestle with while taking intellectually and personally challenging political economy classes. I feel beyond lucky to have been able to learn from the incredible professors in The Murphy Institute and will consider myself forever in their debt.” Her thoughts are echoed by NICOLE CARLE ’17: “I couldn’t be more grateful to have found political economy here at Tulane! It has allowed me to take a breadth of courses in a range of areas that interest me. It is a unique major and I feel lucky to have had the opportunity to study it.”
18 NEWCOMB-TULANE COLLEGE SENIORS were awarded B.A. degrees in Political Economy at the May 2017 University Commencement. Several received high academic honors, with one student graduating summa cum laude. The summa cum laude graduate is ROB KELLNER, who completed his undergraduate career with a perfect 4.0 grade point average.

Other members of the class of 2017 include SEAN BRAY, NICOLE CARLE, ETHAN CHAMPAGNE, CALLIE EICHHNER, NATE FOWLER, REBECCA HARRIS, OLIVIA MANZ, ANIA MARECKI, JACK NEWELL, JONATHAN O’FARRELL, DANIELLE ROOF, LAUREN SOBEL, DYLAN TINGLEY, SAMUEL WAXMAN, MAYA WELCH, NATHAN WINSHALL, and PAIGE WULFF.

The Charles H. Murphy Prize in Political Economy was awarded to ROB KELLNER and DANIELLE ROOF. The Murphy Institute Public Service Award was presented to MAYA WELCH. The Senior Honors Scholar in Political Economy was ROB KELLNER.

ROB KELLNER pursued the Moral and Historical Perspectives track in Political Economy and completed a minor in Spanish. He won the Charles H. Murphy Prize and was named the Senior Honors Scholar in Political Economy for his honors thesis, “Communist Regime Resilience, the Special Period, and the Cuban Imperative of Managed Change”. He received thesis research support from an honors thesis grant provided by both The Dale E. Miller ’89 and Hillary Bachmann Miller ’89 Fund and The Frankel Family Undergraduate Research Fellowship Fund (Lisa Frankel ’07). Rob was inducted into Phi Beta Kappa and was a member of the William Wallace Peery Society, the highest academic honor society for Tulane undergraduates. He plans to continue his career as a professional musician. He currently plays with the bands Miss Mojo and the Aaron Cohen Band, but he can be found playing keyboards at many familiar New Orleans locations such as Tipitina’s, the Maple Leaf Bar, and New Orleans Jazzfest. Of his time at The Murphy Institute, Rob writes, “I was extremely lucky to select Political Economy as my major. It was everything I could have hoped for. I thought that the multidisciplinary nature of the program and the variety of perspectives offered by the faculty helped challenge me intellectually and (I think) allowed me to better understand the world and my place in it. Whether or not I end up ‘using my degree’ in my career, I think it has made me a more informed person and a better citizen.”

DANIELLE ROOF majored in the Law, Economics, and Policy track and also completed her Secondary Education Teaching certification. She was a co-recipient of the Charles H. Murphy Prize. She was inducted into Omicron Delta Kappa, the national leadership honor society. In pursuit of her teaching certification she worked as a classroom aide at Lusher High School in New Orleans and was also an intern for Team Ascent at Sequoia High School in Redwood City, California. Danielle found great value in her major and writes, “I love being a political economy major. This program has pushed me to grow and expand my interests, challenge myself academically and personally, and has given me a solid framework to build from in my undergraduate career. I think we have a great set of core classes that gives us a very strong basis to pursue any direction that interests us, and I definitely found my capstone seminar to be a fulfilling way to tie it all together.” Danielle plans on a life-long career in education. She will be in California working at a summer program for at-risk middle school students, then will return to New Orleans to begin student teaching in the fall semester at Lusher.

MAYA WELCH was a double major in Mathematics. She received the Murphy Institute Public Service Award. She served as the social chair for the Tulane chapter of European Horizons. Maya was a community outreach intern with the Tulane University Environmental Law Clinic and was a team leader for the Tulane Environmental Justice Summer Intensive Program. She spent a semester abroad at the IES Abroad Center in
 chops the political economy faculty and courses: “I am so glad that I chose the political economy major. I feel that I have a well-rounded view of the world because of the multidisciplinary approach. I have felt supported and challenged by my teachers, particularly Alison Denham and Mark Vail. My classes, due to their size and the strength of their teachers, were always engaging. Students who put in the time to read carefully were rewarded with an increased depth of knowledge and improved critical thinking skills.”

NATE FOWLER completed a diverse array of internships. He worked as a political affairs intern for The Borgen Project, an outreach intern for the American Civil Liberties Union in Louisiana, a communications and development intern for the Institute for Justice and Democracy in Haiti, a policy research intern for the New Orleans Fair Housing Action Center, and a campaign intern for the congressional campaign of Niki Tsongas (D-MA-3). Nate plans to be a political professional and is moving to the Twin Cities to work on a full cycle of a Congressional campaign during the 2018 midterm elections, as well as taking a remote Regional Political Director position with The Borgen Project.

OLIVIA MANZ was elected to three terms as an undergraduate Student Government senator, serving on the Student Life Committee, the Sustainability Committee, and the Judiciary Branch Committee. She was also a freshman representative to Newcomb Senate. Her internships include stints in the office of New Orleans City Council member LaToya Cantrell, the Greater New Orleans Fair Housing

continued on next page
Action Center, as field organizer for the Eggman for Congress campaign (CA-10), and as district office intern for the office of Congressman Joe Garcia (D-FL-26). She also served as a volunteer for Grow Dat Youth Farm, the Garden on Marais, and Our School at Blair Grocery.

JONATHAN O’FARRELL was a double major in Computer Science. He served as treasurer for European Horizons at Tulane. He will move to San Francisco and work as a software engineer for Slack Technologies, Inc.

LAUREN SOBEL served on the Newcomb-Tulane Honor Board for four years and received an Outstanding Student Leader Award for her service. She was co-founding president of the Tulane chapter of European Horizons. She is attending an intensive program at Columbia University for finance and accounting, with an emphasis on emerging markets, financial research, and analysis.

NATHAN WINSHALL earned a Bachelor of Public Health degree and is the first political economy major at Tulane to achieve that distinction. He was chosen from among our senior majors this year to attend the national undergraduate conference for programs in PPE (Philosophy, Politics, and Economics) at the University of North Carolina-Chapel Hill and Duke University. Nathan was a member of the men’s Ultimate Frisbee team and of Students Organized Against Racism. He plans to attend law school.

PAIGE WULFF was president of the Associated Student Body. She will pursue a master’s degree in Health Policy from Washington University in St. Louis, Missouri.

**THE JUDITH KELLEHER SCHAFER SUMMER INTERNSHIP GRANT PROGRAM**

Funds from the Judith Kelleher Schafer Summer Internship Grant Program were used to endow five awards in the amount of $2,500 each for Summer 2017. The names of the students awarded Summer 2017 Internship Grants, the year of their respective graduation classes, and their intern placements are as follows:

- **NICK ARENDT ’18** interned for the Bureau of Governmental Research in New Orleans, Louisiana.
- **EMILY GRIMES ’18** interned for the Greater New Orleans Fair Housing Action Center in New Orleans, Louisiana.
- **ALEXANDRA KENNELLY ’18** interned for Representative Mike Capuano (D-MA-7) in Washington, DC.
- **CHARLES POWICKI ’18** interned for state Representative Randy Hunt (R-5th Barnstable) in Boston, Massachusetts.
- **DAVID WOODSIDE ’19** will intern for the American Security Project in Washington, DC.
1980s

**MAX FLEISCHER ’87** is in his 19th year as environmental legal counsel at the Tennessee Department of Environment and Conservation. He lives in Nashville, Tennessee.

**LORIEN SMITH JOHNSON ’88** practices law in Tampa, Florida, at the firm of Ian S. Giovinco, P.A., where she administers probate matters and estate planning. She worked previously at Hines Norman Hines, where she managed more than 50 probate cases. She also worked at Bush, Graziano, Rice and Platter, where she represented dentists in malpractice cases.

**JAMES H. BOURGEIOIS ’89** is Councilman, District 5, for Lafourche Parish, Louisiana. He also continues to serve as Lieutenant Colonel in the United States Army Reserve and the Louisiana National Guard.

1990s

**TODD E. PERKINS ’91** practices general medical, surgical, and cosmetic dermatology in Washington, DC. Dr. Perkins obtained his medical degree from Hahnemann University with honors, and was inducted into the AOA national medical honor society. He is a fellow of the American Academy of Dermatology and a diplomate of the American Board of Dermatology and the Board of National Medical Examiners. He is an advisor to several pharmaceutical companies and trains physicians locally and nationally on the proper use of several advanced medical treatments.

**ASHLEY W. BOGGS ’92** is now Vice President of Marketing at Deposco, a cloud-based, e-commerce order management and fulfillment software company in Alpharetta, Georgia.

**CHANTALLE Verna ’96** is an associate professor of history and international relations at Florida International University in Miami, Florida. Her new book, *Haiti and the Uses of America: Post-U.S. Occupation Promises*, was published in April, 2017 by Rutgers University Press.

2000s

**MOLLY ELGIN-COSSART ’04** is Senior Fellow at the Center for American Progress and Principal at the Omidyar Network, a philanthropic investment firm that invests in entrepreneurs and their visionary ideas to create opportunities for people to improve their own lives, their communities, and the world around them.

**TAYLOR GILBERT ’05** is Vice President of Mergers and Acquisitions at Chaffe & Associates, Inc. in New Orleans, Louisiana. He specializes in deal execution, database and market research, due diligence, financial modeling, and strategic planning and financial analysis of critical business decisions for clients in various industries.

**LUCAS LOCKHART ’08** received his PhD in Political Science from the University of Minnesota. His dissertation focused on how the political independence of securities market regulatory agencies and self-regulatory organizations affects long-term cross-national trends in stock market development and volatility. He also completed licensing as a Certified Anti-Money Laundering Specialist (ACAMS). He is now a Financial Crimes Compliance Research Analyst at U.S. Bank in Minneapolis, Minnesota.

**LAURA WEISS ’08** received her MBA from the Fuqua School of Business at Duke University and is now a consultant with the Boston Consulting Group in Dallas, Texas.

2010s

**Cameron Conklin ’14** works with a marine conservation organization in Borneo, Malaysia, called the Tropical Research and Conservation Center, while taking courses in marine science and completing her certified Divemaster course as well. Her organization is building artificial reefs in the Celebes Sea around Pom Pom Island, where she lives and works.

**Samuel Fishman ’16** is currently serving as an English Teaching Assistant with a Fulbright grant in Asunción, Paraguay.
HONORS, AWARDS, AND PUBLICATIONS

◇ JAMES ALM, Professor of Economics, is the co-editor of Behavioral Responses to Taxation (Edward Elgar, 2016). In addition, he is the co-author of “Evaluating the Economic Effects of Flat Tax Reforms Using Synthetic Control Methods” Southern Economic Journal 83 (2016) and the co-author of “Honesty and Dishonesty in Taxpayer Communications in an Enforcement Regime” Journal of Economic Psychology 56 (2016).

◇ JONATHAN RILEY, Professor of Philosophy, received a prize award from the ASAN Institute in Seoul, South Korea, for his article “Liberal Pluralism and Common Decency,” which will appear in a forthcoming volume by Palgrave

◇ ANN M. LIPTON, Associate Professor of Law, was named the Michael M. Fleishman Associate Professor in Business Law and Entrepreneurship at Tulane Law School.


◇ ALISON DENHAM, Professor of Philosophy, contributed “Empathy and Moral Motivation” to The Routledge Handbook of Philosophy of Empathy, ed. H. Maibom (Routledge, 2017).

◇ ADAM FEIBELMAN, Associate Dean for Faculty Research and Sumter Davis Marks Professor of Law at Tulane University Law School, published “Law in the Global Order: The IMF and Financial Regulation” New York University Journal of International Law and Politics 49 (2017).

◇ RONNA BURGER, Professor of Philosophy, Catherine & Henry J. Gaisman Chair, and Sizeler Professor of Jewish Studies, is the author of two essays, “Definitional Law in the Bible” and “The Erotic and the Thumotic Soul,” in the volume she co-edited, The Eccentric Core: The Thought of Seth Benardete (St. Augustine’s Press, 2017).

◇ ANN M. LIPTON, Associate Professor of Law, was named the Michael M. Fleishman Associate Professor in Business Law and Entrepreneurship at Tulane Law School.


◇ JONATHAN RILEY, Professor of Philosophy, received a prize award from the ASAN Institute in Seoul, South Korea, for his article “Liberal Pluralism and Common Decency,” which will appear in a forthcoming volume by Palgrave
For the sake of brevity, we asked our faculty to limit journal articles to two. For a complete list of publications, please see our website at murphy.tulane.edu/people/faculty.


**Olivier Sense**, Associate Professor of Philosophy, was elected as the Vice President of the North American Kant Society. He is the author of “Dignity: Kant’s Revolutionary Conception” in *Dignity: A History*, ed. R. Debes (Oxford University Press, 2017) and “Respect for Intellectually Disabled People” in *Disability in Practice*, ed. A. Cureton, forthcoming from Oxford University Press.

**David Shoemaker**, Professor of Philosophy, is the editor of *Oxford Studies in Agency and Responsibility Volume 4*, forthcoming in 2017 from Oxford University Press, the author of “Empathy and Moral Responsibility” in *The Routledge Companion to Empathy*, ed. H. Maibom, (Routledge, 2017), and the co-author of “Me and Mine” forthcoming in 2017 from *Philosophical Studies*. He is the recipient of a John Templeton Foundation sub-grant, under the rubric of the Philosophy & Science of Self-Control Project (Aimee Mele, Project Director), for “Empathic Self-Control.”

**Richard Teichgraeber III** published an annotated edition of Thorstein Veblen’s *The Higher Learning in America* (Johns Hopkins University Press, 2015). In addition, Professor Teichgraeber served on a three-person committee to select the recipient of the 2016 Merle Curti Award in Intellectual History, a prize given annually by the Organization of American Historians for the best new book in American intellectual historians.

**Mark Vail**, Associate Professor of Political Science, published “The Developmental State in Developed Societies: Power, Partnership, and Divergent Patterns of Intervention in France and Finland in ” *Journal of Comparative Politics* 49 (2016).

**Celia Scott Weatherhead Professor of Philosophy Richard Velkley** was elected as the President of the Metaphysical Society of America for one year. He also published two papers, “Being and Politics: Seth Benardete on Aristotle’s *Metaphysics*” and “Prelude to First Philosophy: Seth Benardete on De Anima,” in *The Eccentric Core: The Thought of Seth Benardete*, ed. R. Burger (St. Augustine’s Press, 2017).
THE ECONOMIC OPPORTUNITIES FROM IMMIGRATION

GIOVANNI PERI’S PRESENTATION at the 2016 Yates Lecture focused on the economic opportunities from immigration. Following a brief historical overview of the public’s response to immigration in the United States, Peri walked us through the decline in both undocumented immigration population and in overall Mexican immigration, global trends in immigration, and fastest growing groups of immigrants.

Tackling the claim that immigration hurts American wages, Peri challenged the idea of a fixed number of jobs, stating that demand for labor increases along with population and that immigration is a slow and predictable force.

Peri examined four decades of data and showed that there was no plausible relative effect in the aggregate between immigration and wages of less educated natives and no absolute effect in areas with large immigration. As for highly-skilled immigrants, they have been crucial contributors to the technological and economic growth in the US.

Peri noted important challenges to immigration, such as integration/assimilation for the less educated and the risk of segregation, as well as social, cultural tensions and reduced consensus for income redistribution.

He concluded with his policy ideas, which included a fact-based, well-planned approach to immigration with balanced policies including high-skilled and low-skilled immigration, access to labor markets (immigration based on labor tends to be the most successful), and consideration for the second generation such as schooling access and upward mobility.

Giovanni Peri is Professor and Chair of the Department of Economics at the University of California, Davis and Research Associate of the National Bureau of Economic Research. He is Editor of the journal *Regional Science and Urban Economics* and the Director of the UC Davis Temporary Migration Cluster, an interdisciplinary group doing research on international migrations. The author of more than 200 academic articles, he focuses on the implications of international migrations for labor markets, the productivity of the receiving countries, and the determinants of international migrations.

Professor Peri is the recipient of grants for the study of international migrations from the National Science Foundation, the John D. and Catherine T. MacArthur Foundation, the World Bank, and the Volkswagen Foundation.

The Mary C. Parker Yates Lecture, endowed in 1996 by Murphy Institute alumnna Rebecca Yates (’89) Velander in memory of her mother, is The Murphy Institute’s major public academic event. Designed to promote university-wide discussion of issues of current concern, the annual Yates Lecture brings leading thinkers and public figures to the Tulane campus.
At Tulane and throughout New Orleans, The Murphy Institute is known for putting on fascinating lectures on current issues by leading academics. In order to share these lectures more widely, we’ve begun featuring our public lectures on our website and our new YouTube channel.

To see our latest lectures, check us out on YouTube at: YouTube.com/MurphyTulane
NAVIGATING FEDERALISM IN CORPORATE AND SECURITIES LAW

This one-day conference, organized by ANN LIPTON, Murphy Affiliate and Securities Law expert at the Tulane Law School, brought together legal scholars from around the country to explore the dividing line between state and federal regulation on corporations. Among issues discussed were problems of large and small shareholders, what states can regulate, the line between corporate law and securities law, and the operation of the SEC.

JAMES COX
Brainerd Currie Professor of Law,
Duke University School of Law
Revolving Elites: Assessing Capture in the SEC

JILL FISCH
Perry Golkin Professor of Law,
University of Pennsylvania Law School
Advance Voting Instructions: Tapping the Voice of the Excluded Retail Investor

KENT GREENFIELD
Professor of Law and Law Fund Research Scholar,
Boston College Law School
Corporate Power and Campaign Finance

ANN LIPTON
Gordon Gamm Scholar and Michael Fleishman Associate Professor in Business Law & Entrepreneurship,
Tulane University Law School
Reviving Reliance

JAMES PARK
Professor of Law, University of California,
Los Angeles School of Law
Delaware and Santa Fe

EDWARD ROCK
Professor of Law,
New York University School of Law
Defusing the Antitrust Threat to Institutional Investor Involvement in Corporate Governance

ROBERT JACKSON
Professor of Law and Director of the Program on
Corporate Law and Policy, Columbia Law School
Activist Directors and Information Leakage

SUMMER KIM
Assistant Professor of Law,
UC Irvine School of Law
Corporate Long Arms

ROBERT THOMPSON
Peter P. Weidenbruch, Jr.
Professor of Business Law,
Georgetown University Law Center
Delaware’s Dominance: A Peculiar Illustration of American Federalism

URSKA VELIKONJA
Associate Professor of Law,
Emory University School of Law
Admissions in Public Enforcement

J.W. VERRET
Associate Professor of Law, Antonin Scalia Law School,
George Mason University
Crowdfunding
This two-day conference was organized by Professor of Economics Douglas Nelson, in collaboration with the World Trade Institute (University of Bern) and the Global Governance Programme (European University Institute). The first day of the conference focused primarily on economic issues, while the second day focused on political issues, with presenters drawn from academia and the policy-making world.

Presenters on the first day discussed issues such as trade in services and the effect of trade shocks on labor markets, emphasizing the need for new data with which to study these issues, and explored a new approach, merging advanced theory and economic techniques, to identify the effects of shocks in full general equilibrium. There were attempts to extend models of general equilibrium to include more sophisticated analyses of job training and unemployment, an examination of effects of unemployment beyond lost income, and a presentation on the local labor market effects of global migration.

On the second day, presenters found themselves on opposing sides, along the theme of the extent to which citizen preferences are driven by economic self-interest and the extent to which such material interests determine political outcomes when globalization becomes a subject of public politics. While some presenters discussed findings that speak to public attitudes toward international trade being influenced by xenophobia and identity politics more so than the economic factors, others argued that material self-interest must remain an essential element in the analysis of the political economy of globalization.

LORENZO CALIENDO
Associate Professor of Economics,
Yale University School of Management
Trade and Labor Market Dynamics

CARL DAVIDSON
Professor of Economics,
Michigan State University
Globalization and Labor Market Outcomes with Two-Sided Heterogeneity

JOSEPH FRANCOIS
Managing Director and Professor of Economics, World Trade Institute
The Occupational Content of US Trade

CAROLINE FREUND
Senior Fellow, Peterson Institute for International Economics
Identity Politics or Economics? An Analysis of US Election Data

JEFFRY FRIEDEN
Professor of Government,
Harvard University
Socio-economic Bases of Populism: Speculative Assertions

BERNARD HOEKMAN
Professor and Director of Global Economics at the Robert Schuman Centre for Advanced Studies, European University Institute
Services Dimensions of Trade Integration

EDWARD MANSFIELD
Hum Rosen Professor of Political Science, University of Pennsylvania
Effects of the Great Recession on American Attitudes toward Trade

DOUGLAS NELSON
Professor of Economics,
Tulane University
Rethinking the Political Economy of Globalization

ÇAGLAR ÖZDEN
Lead Economist, Development Research Group, The World Bank
Global Migration and Local Labor Markets

JUSTIN PIERCE
Principal Economist,
Federal Reserve Board
Trade Liberalization and Mortality: Evidence from U.S. Counties

DENNIS QUINN
Professor of Economics,
Georgetown University
McDonough School of Business
Winners and Losers in International Trade: The Effects of Presidential Voting
Co-sponsored with the Law School, the Tulane Property Roundtable brought together scholars from different sectors of property law for presentation and discussion of work on the regulation of property rights. This roundtable enjoyed scholarship presentations on three different themes: intellectual property, technology, and sharing; public-private property; and the rights and duties of owners. The roundtable showcased the drafts and works-in-progress of its participants and subjected these works to rigorous analysis in a broad dialogue that included multiple perspectives.

NESTOR DAVIDSON
Professor of Law,
Fordham University School of Law
Affordable Housing in an Era of Big Data

SONIA KATYAL
Chancellor’s Professor of Law and Co-Director of Berkeley Center for Law & Technology, University of California, Berkeley School of Law
Technoheritage

SALLY BROWN RICHARDSON
Charles E. Lugenbuhl Associate Professor of Law, Tulane University Law School
Privacy and Community Property

SARAH SCHINDLER
Professor of Law, University of Maine School of Law
The “Publicization” of Private Space

JAMES Y. STERN
Associate Professor of Law, William & Mary Law School
Intellectual Property and the Myth of Nonrivalry

Three of The Murphy Institute’s post-doctoral Fellows from the Center for Public Policy Research have completed their two-year appointments and are taking the next steps in their careers. We congratulate them on their accomplishments while here at Tulane. We are pleased to announce their plans for the coming year.

GULTEKIN GOLLU is joining Our Lady of the Lake University in San Antonio, Texas, as an Assistant Professor of Economics.

JIANJING LIN is headed to Rensselaer Polytechnic Institute in Troy, New York, as an Assistant Professor of Economics.

TREY DRONYK-TROSPER is remaining at Tulane University as a Visiting Assistant Professor.
The Murphy Institute Working Groups on Health Policy and on Public Policy bring together faculty from numerous disciplines across Tulane’s campuses to establish a network of professionals and produce interdisciplinary research that addresses critical policy issues.

HEALTH POLICY WORKING GROUP

JIANNING LIN
Postdoctoral Fellow, Murphy Institute
*How Do Vendor Heterogeneity and Product Innovation Impact Hospital Performance: The Case for Adopting Electronic Medical Records?*

GÜLTEKİN GÖLLÜ
Postdoctoral Fellow, Murphy Institute
*Racial Disparities and Health Reform: Evidence from the Dependent Coverage Provision*

JANET SCHWARTZ with CLAIRE SENOT
Assistant Professor of Marketing and Assistant Professor of Management Science, A.B. Freeman School of Business
*No Strings Attached? A Study of the Impact of Pharmaceutical Payments to Hospitals*

PUBLIC POLICY WORKING GROUP

DAN TELES
PhD Student, Economics
*Does AmeriCorps Crowd Out Private Giving?*

BRYAN WALKER
PhD Student, Economics
*Employment Discrimination against Indigenous People and the Labor Market Impact of Indian Reservations: Evidence from a Field Experiment*

DOUGLAS HARRIS
Professor of Economics and Director of Education Research Alliance for New Orleans
*The Unintended Effects of “Free” College and Promise Scholarships: Evidence from a Randomized Trial*

WEI LONG
Assistant Professor of Economics
*Does the Private Sector Provide Police Service More Efficiently? Evidence from French Quarter Task Force*

PATRICK BUTTON
Assistant Professor of Economics

MONICA HERNANDEZ
Postdoctoral Fellow, Murphy Institute
*School Discipline and the Post-Katrina New Orleans School Reforms*

ALI ENAMI
PhD Student, Economics
*Enhancing the Effectiveness of Public School Investments: How Do Different Types of School Expenditures Affect the Educational Attainment of Students?*

RODRIGO ARANDA BALCAZAR
PhD Student, Economics
*Crime Perception, Time Use, and Obesity*

Presentation on External Funding Opportunities by LOU FRANCHINA
Lou Franchina, Senior Development Officer, Office of Corporate and Foundation Relations, presented on private grant opportunities in the research areas of policy and social sciences. Faculty members from economics, sociology, and political science, as well as graduate students and postdoctoral fellows attended this presentation.
In this joint workshop between Tulane Law School and The Murphy Institute, visiting scholars presented works-in-progress on regulation of economic activity. The faculty conveners were Adam Feibelman (Law), Shu-Yi Oei (Law), Nicholas Almendares (Law), and Steven Sheffrin (Economics/Murphy).

**USHA RODRIGUES**
Associate Dean for Faculty Development & M.E.
Kilpatrick Chair of Corporate Finance and Securities Law, University of Georgia School of Law
*Dictation and Delegation in Securities Regulation*

**ANN LIPTON**
Gordon Gamm Scholar and Michael Fleishman
Associate Professor in Business Law & Entrepreneurship, Tulane University Law School
*Federal Securities Regulation and Shareholder Participation in Corporate Governance*

**DAVID KAMIN**
Professor of Law,
New York University School of Law
*Getting Americans to Save: In Defense of (Reformed) Tax Incentives*

**JONATHAN GLATER**
Professor of Law,
University of California, Irvine School of Law
*Access and Coherence: Refining the Goals of Federal Higher Education Policy*

**ANDREW TUCH**
Associate Professor of Law,
Washington University Law School
*The Remaking of Wall Street*

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Co-sponsored with the Law School, the Tulane Tax Roundtable brought together tax scholars from around the country, resident Tulane faculty, and Tulane students for discussion and debate about important tax policy issues of our time. The roundtable showcased the drafts and works-in-progress of its participants and subjected these works to rigorous analysis in a discussant-driven workshop format.

**LILIAN FAULHABER**
Associate Professor of Law,
Georgetown University Law Center
*The Trouble with Tax Competition: From Practice to Theory*

**JACOB GOLDIN**
Assistant Professor of Law,
Stanford University Law School
*Tax Preparation and Take-Up on the Earned Income Tax Credit*
JOINT WORKSHOP IN POLITICAL ECONOMY
WITH DEPARTMENT OF POLITICAL SCIENCE

The joint Political Science–Murphy Institute Lecture Series brings together scholars working in comparative and international political economy and human rights for an ongoing conversation about participants’ research agendas. Three meetings took place during this academic year. Each meeting featured a paper by a guest speaker, comments on the paper by a Tulane faculty member discussant, and a Q&A session with the audience. The overarching purpose of the workshop is to enrich the intellectual climate for graduate students, post-doctoral researchers, advanced undergraduates, and faculty in Political Science and The Murphy Institute, as well as other interested participants in the Tulane community.

< ERIC HELLEINER
Professor of Political Science and Faculty Arts Chair in International Political Economy, University of Waterloo
Before Structuralism and Dependency: What Did Latin America Contribute to International Political Economy?

CANDELARIA GARAY
Associate Professor of Public Policy, Harvard University Kennedy School of Government
Social Policy Expansion in Latin America

STEPHEN WEYMOUTH
Assistant Professor and Marano Faculty Fellow, Georgetown University McDonough School of Business
Winners and Losers in International Trade: The Effects on Presidential Voting

DANIEL HEMEL
Assistant Professor of Law, University of Chicago Law School
The Federalist Safeguards of Progressive Taxation

MICHAEL KNOLL
Theodore K. Warner Professor of Law and Professor of Real Estate, University of Pennsylvania Law School
What Is Tax Discrimination and How Can It Be Prevented? A Simple Solution to a Complex Problem

SHU-YI OEI
Hoffman F. Fuller Associate Professor of Tax Law, Tulane University Law School
Leak-Driven Law

STEVEN M. SHEFFRIN
Professor of Economics and Director of Murphy Institute, Tulane University
Personal and Corporate Tax Avoidance: Corporations Are Not Always the Villains

KATHLEEN DELANEY THOMAS
Assistant Professor of Law and Director of Tax Institute, University of North Carolina School of Law
Taxing the Gig Economy
center highlights

FROM ITS INCEPTION, THE CENTER FOR ETHICS AND PUBLIC AFFAIRS focused on two areas where our faculty had particular expertise: Ethics and PPE, the latter of which investigates the intersection of politics, philosophy, and economics. In recent years, the Center for Ethics has also focused its programming on a third area, Agency and Responsibility, which draws on our faculty expertise in both moral psychology and the intersection of cognitive science and

AGENCY & RESPONSIBILITY

This past November, the Center for Ethics hosted an international conference in honor of Gary Watson, Provost Professor of Law and Philosophy at the University of Southern California and a seminal figure in the philosophy of agency and responsibility. The conference, organized by Murphy Institute faculty member David Shoemaker, drew more than 70 academics to New Orleans in order to discuss original papers on themes related to Professor Watson’s work. With the support of The Murphy Institute, Professor Shoemaker has also organized the fourth New Orleans Workshop on Agency and Responsibility, to be held November 2-4, 2017. Jeanette Kennett of Macquarie University, Michael S. Moore of the University of Illinois College of Law, and Angela Smith of Washington and Lee University will serve as keynote speakers, and papers delivered by the speakers will appear in the fifth volume of Oxford Studies in Agency and Responsibility.

POLITICS, PHILOSOPHY, & ECONOMICS

To support the journal Politics, Philosophy, & Economics, the Center for Ethics hosted its annual PPE Conference on March 10-11, 2017, which focused on economic inequality and the institutions of contemporary capitalism. Papers presented at the conference will appear in a special issue of Politics, Philosophy & Economics. This coming February, The Murphy Institute will host the journal’s conference in New Orleans.

On March 17-18, 2017, the Center for Ethics also provided partial support for a second conference devoted to PPE: the first free-standing conference of the PPE Society, organized

The first three volumes of Oxford Studies in Agency and Responsibility series.
by Geoffrey Sayre-McCord of University of North Carolina, Chapel Hill and co-hosted by the Tocqueville Society at the University of New Orleans. More than 100 political scientists, economists, and philosophers presented at the conference, including The Murphy Institute’s Executive Director, Steven Sheffrin, along with Murphy Institute faculty member Jonathan Riley and two of this past year’s Center Faculty Fellows, Daniel Jacobson and Paul Hurley.

UPCOMING SPEAKERS

Each year, Bruce Brower, Murphy Institute faculty member and Chair of Philosophy, organizes the Center for Ethics and Public Affairs speaker series. Thirteen noted speakers presented their research at the series in 2016-2017 (see page 20). Another group of equally distinguished academics is slated for 2017-2018: Justin D’Arms, Professor of Philosophy, Ohio State University; Rebecca Tuvel, Assistant Professor of Philosophy, Rhodes College; Richard Dien Winfield, Distinguished Research Professor, University of Georgia; Jamie Dreier, Professor of Philosophy, Brown University; Cristina Bicchieri, Sasha Jane Patterson Harvie Professor of Social Thought and Comparative Ethics, University of Pennsylvania; Nomy Arpaly, Professor of Philosophy, Brown University; Thomas Hurka, Chancellor Henry N. R. Jackman Distinguished Professor of Philosophical Studies, University of Toronto, and David Sobel, Irwin and Marjorie Guttag Professor of Ethics and Political Philosophy, Syracuse University.

CONFERENCE IN HONOR OF ERIC MACK

Finally, in honor of long-time Department of Philosophy and Murphy Institute faculty member Eric Mack, upon his retirement, the Department of Philosophy and the Center for Ethics will co-sponsor a conference on themes from Professor Mack’s research. Organized by Philosophy faculty member Chad van Schoelandt, the conference will take place April 13-14, 2018, at Tulane University. Confirmed speakers include Jerry Gaus, James E. Rogers Professor of Philosophy, University of Arizona and Bas van der Vossen, Associate Professor of Philosophy, Chapman University.

FELLOWS 2016–2017

FACULTY FELLOWS

PAUL HURLEY
Edward J. Sexton Professor of Philosophy, Claremont McKenna College

DANIEL JACOBSON
Professor of Philosophy, University of Michigan

ROSA TERLAZZO
Assistant Professor of Philosophy, Kansas State University

GRADUATE FELLOWS

JULIAN KATZ
Department of Philosophy

ALIX RIVIÈRE
Department of History

NICHOLAS SARS
Department of Philosophy

DANIEL TIGARD
Department of Philosophy

FELLOWS 2017–2018

FACULTY FELLOWS

CHRIS HEATHWOOD
Associate Professor of Philosophy, University of Colorado Boulder

SUZY KILLMISTER
Assistant Professor of Philosophy, University of Connecticut

NICK ZANGWILL
Ferens Chair in Philosophy, University of Hull

GRADUATE FELLOWS

NATHAN BIEBEL
Department of Philosophy

JESSE HILL
Department of Philosophy

ALLEN RAY
Department of Philosophy

ASHLEY SCHMIDT
Department of History
The Center for Ethics and Public Affairs continues its tradition of drawing renowned speakers to give large public lectures and small-audience seminars. The 2016-2017 academic year brought a tremendously diverse and interesting program — one of our biggest ever — organized by Bruce Brower. Presentations addressed topics including well-being, tax policy, political obligation, and paternalism.

PAUL HURLEY
Center for Ethics and Public Affairs
Faculty Fellow
Edward J. Sexton Professor of Philosophy, Claremont McKenna College
Consequentialism and the Standard Story of Action

RICHARD ELDRIDGE
Charles and Harriett Cox McDowell Professor of Philosophy, Swarthmore College
The Value of Art: On Meaning and Aesthetic Experience in Difficult Modern Art

ROSALIE TERLAZZO
Center for Ethics and Public Affairs
Faculty Fellow
Assistant Professor of Philosophy, Kansas State University
Transformative Experiences and Well-being

JENNIFER FREY
Assistant Professor of Philosophy, University of South Carolina
Action, Practical Knowledge, and the Good

RICHARD ELDRIDGE
Charles and Harriett Cox McDowell Professor of Philosophy, Swarthmore College
The Value of Art: On Meaning and Aesthetic Experience in Difficult Modern Art

DANIEL JACOBSON
Center for Ethics and Public Affairs
Faculty Fellow
Professor of Philosophy, University of Michigan
Mill Does Not Have a Harm Principle

OWEN FLANAGAN
James B. Duke Professor of Philosophy, Duke University
Never in Anger: Cross-cultural Philosophical Variations

KEVIN VALLIER
Associate Professor of Philosophy, Bowling Green State University
Social Trust and Public Reason

TAMAR SCHAPIRO
Associate Professor of Philosophy, Stanford University
Kant’s Philosophical Method and Contemporary Action Theory

ANN CUDD
Professor of Philosophy and Dean of the College of Arts and Sciences, Boston University
Towards a Feminist Libertarian Metaphysics: A Critique of the Self-ownership Thesis

JONATHAN DANCY
Professor of Philosophy, University of Texas at Austin
Forms of Instrumental Reasoning

GIDEON ROSEN
Stuart Professor of Philosophy, Princeton University
Rage against the Machine: Anger as a Political Emotion

organized by
BRUCE BROWER

< LIAM MURPHY
Herbert Peterfreund Professor of Law and Professor of Philosophy, New York University
Public Law and Private Illusions

< LIAM MURPHY
Herbert Peterfreund Professor of Law and Professor of Philosophy, New York University
Public Law and Private Illusions
CONFERENCE IN HONOR OF GARY WATSON, 2016

PAMELA HIERONYMI
Professor of Philosophy, University of California, Los Angeles
I Bet You Think This Blame Is about You

MICHAEL MCKENNA
Professor of Philosophy, University of Arizona
Watsonian Compatibilism

THOMAS M. SCANLON
Alford Professor of Natural Religion, Moral Philosophy, and Civil Polity, Emeritus, Harvard University
Learning from Psychopaths

MICHAEL SMITH
McCosh Professor of Philosophy, Princeton University
Responsibility, Trust, and Second Chances

R. JAY WALLACE
Judy Chandler Webb Distinguished Chair for Innovative Teaching and Research, University of California, Berkeley
Moral Address: What It Is, Why It Matters

GARY WATSON
Provost Professor of Philosophy and Law, University of Southern California
Second Thoughts

SUSAN WOLF
Edna J. Koury Distinguished Professor of Philosophy, University of North Carolina, Chapel Hill
Attributability and the Self

GIDEON YAFFE
Professor of Law, Professor of Philosophy, Professor of Psychology, Yale Law School
Compromised Addicts

PPE 2017: CONTEMPORARY MORAL AND POLITICAL PHILOSOPHY

The PPE Conference is an annual event organized by the editors of Politics, Philosophy, & Economics. Papers presented at the conference are targeted for subsequent publication in this top-rated academic journal, which aims to bring moral, economic, and political theory to bear on the analysis, justification, and criticism of political and economic institutions.

STEVEN DURLAUF
William F. Vilas Research Professor and Kenneth J. Arrow Professor of Economics, University of Wisconsin-Madison
A Great Gatsby Curve for the United States: Evidence, Mechanisms, and Policy Implications

HELENE LANDEMORE
Associate Professor of Political Science, Yale University
No Production without Representation: On Democratizing the Governance of Large Firms

ROBERTO VENEZIANI
Reader in Economics, Queen Mary University of London
Territorial Rights and Colonial Wrongs

STUART WHITE
Fellow and Tutor in Politics, Associate Professor of Politics, Jesus College, University of Oxford
Oligarchy and the Constitutional Citizens’ Assembly

GARY WATSON
Provost Professor of Philosophy and Law, University of Southern California
Second Thoughts

SUSAN WOLF
Edna J. Koury Distinguished Professor of Philosophy, University of North Carolina, Chapel Hill
Attributability and the Self
PAUL HURLEY needed no introduction to New Orleans. As the first of the Fellows to be raised in New Orleans, he knows the city well. “There is no other place in the U.S. with a music scene that rivals New Orleans in quality, variety, or affordability,” he says. “The neighborhood jazz club simply does not exist anywhere else; an evening at Bacchanal, or the Back Room at Buffa’s, or Dos Jefes listening to great music in an intimate setting is an amazing experience that is just not available anywhere else.”

Even with the distraction of the music scene, Hurley accomplished a good deal in New Orleans, dedicating most of his time to a series of articles on consequentialism. He finished revisions on “Why the Consequentialist’s ‘Compelling Idea’ Is Not,” which has now appeared in the journal Social Theory and Practice. After completing a second article, “Consequentialism and the Standard Story of Action,” he wrote a new article, “Exiting the Consequentialist Circle: Two Senses of Bringing About,” and began another essay, tentatively titled “Resolving the Paradox of Passion.”

The Center provided an ideal venue for immersing himself in scholarly activity. In addition to the Center’s Faculty Seminar, Hurley participated in the Center’s PPE and Gary Watson conferences and attended the Monday Law School Colloquia regularly. He reports that discussions with graduate students, Tulane faculty, and his fellow Fellows proved extremely useful, noting in particular how much he appreciated the feedback on the paper that he delivered at the Faculty Seminar.

In late July, Hurley returned to Claremont McKenna College, where he serves as the Edward J. Sexton Professor of Philosophy, but not without new memories of his hometown and the scholarly community he found at Tulane.

Like Paul Hurley, DAN JACOBSON found that his time at The Murphy Institute galvanized his work. Jacobson spent his time at the Center working on a project which gives a coherent account of John Stuart Mill’s moral and political philosophy. “This has proven elusive for philosophers,” Jacobson notes, “as the central puzzle of Mill scholarship is how to reconcile his two main principles: the principle of utility and the principle of liberty. I suggest that they are not just consistent but, when properly understood, cohere and support each other.”

The chance to discuss his work with the Center’s faculty proved valuable for Jacobson’s work. “David Shoemaker may have inspired a major insight that motivated my ‘Mill Does Not Have a Harm Principle,’” Jacobson says. He’s also grateful for feedback from Jon Riley, Paul Hurley, and Shoemaker when he presented his paper on Mill at the Center for Ethics Faculty Seminar.

“David Shoemaker may have inspired a major insight that motivated my ‘Mill Does Not Have a Harm Principle.’”
The city of New Orleans was the perfect place to spend a fellowship year. “David Shoemaker showed me some of his favorite spots in the city and generally was a great host and ambassador,” Jacobson says.

The fall finds Jacobson back at the University of Michigan, where he is a Professor of Philosophy, eager to continue his work on Mill.

Rosa Terlazzo spent an ideal year at The Murphy Institute Center for Ethics and Public Affairs. “So much of my time was free for writing, but it was nicely punctuated by chances to read and talk so much good philosophy as part of the seminar series. Paul and Dan were both wonderful to talk to, and having two more senior folks right next door was also really helpful for navigating issues in the larger profession.”

While at the Center Terlazzo wrote a series of three articles that develop the relationship between adaptive preferences and transformative experiences in order to make the importance of that relationship clear to political philosophers. She also wrote a paper on subjectivism and infant well-being and garnered a grant to apply the main work she did in New Orleans to the domain of public education, which will allow her to spend the whole semester of Fall 2017 writing.

Terlazzo also found time to enjoy New Orleans. “I think every future Fellow should get a bike to explore the city,” she says. “I can’t tell you how many nights I would go in totally unexpected directions, getting sidetracked by a second line of music coming out of some hole-in-the-wall place or the most amazing jasmine I’d ever smelled.”

“Paul and Dan were both wonderful to talk to, and having two more senior folks right next door was also really helpful for navigating issues in the larger profession.”

This summer, Terlazzo left New Orleans with fond memories of her stay, returning to Kansas State University, where she is Assistant Professor of Philosophy.

For information about the 2018-2019 faculty fellowship opportunities, please visit our website at murphy.tulane.edu/center/
CONTENTS

Understanding Today’s Volatile Politics 1
2017 Undergraduate Program Review 3
Alumni News 7
Honors, Awards, and Publications 8
Yates Lecture 10
The Center for Public Policy Research 12
The Center for Ethics and Public Affairs 18