

THE MURPHY INSTITUTE  
TULANE UNIVERSITY

# THE EXCHANGE

Volume 4, No. 1

Fall 2005

## DOING POLITICAL ECONOMY: Honors Theses and Beyond

DURING 2004–05, they were among the Murphy Institute’s best and brightest undergraduates—five seniors majoring in political economy: **THOMAS DOWELL**, **BEN MAURER**, **ALEX GILL**, **JENNIFER WEBB**, and **JULIE NIEMCZURA**. At the 2005 Tulane University Commencement, all graduated with high academic honors, partly because all successfully completed honors theses that claimed much of their time and energy during their senior year.

An undergraduate honors thesis is a formidable challenge. At Tulane, it usually begins late in spring semester of junior year, when students—who must have GPAs of 3.5 or higher to qualify—select topics and find professors to direct their research. Fall semester of senior year is devoted to completing the bulk of research, with preliminary outlines of the thesis due when the semester ends. First full drafts must be finished by the beginning of April.



2005 Graduates  
**Jennifer Webb**  
and **Thomas Dowell**  
on the steps of  
Tilton Hall.

As Spring semester ends, each honors theses-writer is required—as if in a junior Ph.D. program—to defend final drafts before a panel of three faculty readers. The defense ends with the suspenseful moment. Students are sent out of the room. Panels then deliberate on whether to accept the work.

The process is a long and demanding rite of passage, but also one that opens a window on the experience of being a political economy major at the Murphy Institute.

### Chinese Banking Reform

For **THOMAS DOWELL**, the need to understand the Chinese banking system was a pressing one. “After all, by 2007,” he observed, “China will be responsible for seven percent of the world’s exports and six-and-a-half percent of its imports.”

Dowell’s thesis explored the current workings of the Chinese banking system against the backdrop of a close study of the 1997 East Asian currency crisis. His topic also turned out to be as volatile as current global financial markets can be. Just two weeks before his first draft was due, Dowell had to come to terms with an unexpected development. A powerful new appointment to China’s currency board was widely expected to remove existing controls on how foreign investment moved in and out of the country.

The problem here? “If capital controls are dismantled before removing China from the exchange rate peg, there could be negative implications,” Dowell explained. “Money could flow into China for the

*continued on page 10*

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## LETTER FROM THE DIRECTOR

2004-'05 WAS AN EXTRAORDINARY YEAR at the Murphy Institute in many ways. So my report on the past year's activities must extend well beyond its usual boundaries.

■ The big news here is that Tulane University has kicked off its \$700 million capital campaign—"Promise and Distinction: The Campaign for Tulane"—with the Murphy Institute targeted for



substantial new strategic program support. Our campaign goal is ambitious: \$21.5 million over three years. \$7.5 will be for a new endowment designed to enhance our summer internship program, provide two named chairs for Murphy Institute faculty, and establish permanent funding for graduate and faculty fellowships at our new Center for Ethics and Public Affairs. The balance will fund a major renovation and expansion of Tulane's historic Richardson Building. This project will give the Murphy Institute a new home designed to ensure the continuing success of our programs. It will also provide the Tulane community with a revitalized academic center in the heart of its uptown campus.

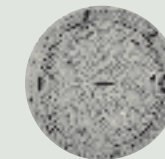
■ The Murphy Institute's campaign goals will be spelled out in more detail in other summer mailings and on its new website, [www.murphy.tulane.edu/giving](http://www.murphy.tulane.edu/giving). But because numerous alumni and other supporters gave major gifts during the "quiet phase" of our campaign, I want to tell you where the campaign stands at the moment. In March, 2005, the Murphy Institute received two major gifts to fund the costs of the Richardson Building renovation and expansion: \$1 million from the John W. and Bertie M. Deming Foundation, and \$2 million from the Murphy Foundation. The Tulane Murphy Foundation has also pledged a \$2 million matching gift. We are fortunate and grateful.

We also emerged from the "quiet phase" just past the halfway mark in our effort to establish a \$300,000 endowment for the Summer Internship Program. Here numerous Murphy Institute alumni have made significant gifts or pledged substantial support, including **Michael Arata '89, Chris Brown '87, Jason Cook '93, Adam Dell '92, Jonathan Drucker '88, Michele Mendell Drucker '91, Katherine Florio '87, Andy Georges '90, William Hapiuk '91, Darren Mire '91, Marc Loev '89, Jonathan Rich '91, Andrew Suzman '89, and Jamie Wickett '89.** The generosity of Murphy Institute alumni is especially gratifying, since all are still in the early stages of their careers.

The next issue of The Exchange will provide a detailed account of progress on our campaign. Also look for quarterly updates in your mail and on the Murphy Institute's campaign website: [www.murphy.tulane.edu/giving](http://www.murphy.tulane.edu/giving).

## INTERCONNECT

THE MURPHY INSTITUTE &  
THE CAMPAIGN FOR TULANE



CAMPAIGN GOAL \$21.5 MILLION



### RICHARDSON BUILDING RENOVATION

Total Project Costs: \$14,000,000

### TWO FACULTY CHAIRS

Endowment Gifts Of \$1.5 Million Each

### FOUR FACULTY FELLOWSHIPS

Endowment Gifts \$750,000 Each

### FOUR GRADUATE FELLOWSHIPS

Endowment Gifts \$300,000 Each

### SUMMER INTERNSHIPS PROGRAM

Endowment Gifts: \$300,000 Total

■ Meanwhile, 2004-'05 also marked the end of the three-year start up phase of the Murphy Institute's new Center for Ethics. I'm pleased to report its activities and programs have captured the attention of faculty across the university and around the world, making the Center a hotbed of rigorous study of ethical issues of major importance. The Center's annual newsletter—*Focus on the Center*—provides a more detailed account of its activities. *Focus* is available in hard copy by request and on line at [www.murphy.tulane.edu/publications/focus](http://www.murphy.tulane.edu/publications/focus).

■ The undergraduate program continues to thrive. Thirty-seven seniors graduated with B.A.'s in political economy this year. Of these, three received their degrees *summa cum laude*, one *magna cum laude*, and twelve *cum laude*. Three were elected to Phi Beta Kappa. Members of the Murphy Institute Class of 2005 were accepted to a number of prestigious law schools, including Virginia, Texas, Washington & Lee, George Mason, and Tulane. Others will have been offered employment in various settings, including Teach for America, the Panama Canal Commission, and the United States Senate.

■ Finally, there is some bittersweet news to report: Judith K. Schafer has resigned from her position as associate director. With twenty years of service, her tenure has been marked by a number of important accomplishments. Among them are the skillful co-ordination of the Murphy Institute's ties to the Institute of Economic and Political Studies (INSTEP) in London and Cambridge and the successful administration of our undergraduate Summer Internship Program. But unquestionably, Dr. Schafer's most significant contribution to the Murphy Institute has been the guidance and support she has provided for nineteen classes of undergraduate political economy majors. Next fall, Dr. Schafer moves on to begin a three-year appointment as Visiting Professor of History and Law. To honor her legacy, the Murphy Institute has named the Summer Internship Program in her honor and created an endowed fund to support it.

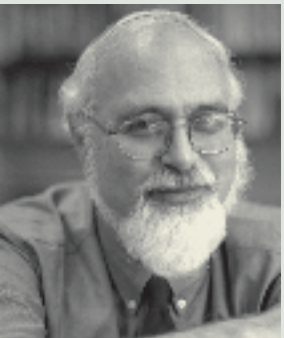
In short, not only is the Murphy Institute in great shape, but prospects for its continued growth and improvement are excellent.

Richard F. Teichgraber III, Director

## FACULTY PROFESSIONAL ACTIVITY



■ **GERALD GAUS**, Professor of Philosophy, is co-editor (with Chandran Kukathas) of the **Handbook of Political Theory** (Sage Publications, 2004). He also contributed two entries: "The Diversity of Comprehensive Liberalisms," 100–14, and (with Eric Mack) "Classical Liberalism and Libertarianism: The Liberty Tradition," 115–30. He published four new articles in other settings: "Green's Rights Recognition Thesis and Moral Internalism," in *British Journal of Politics and International Relations* Vol 7 (2005); "The Place of Autonomy in Liberalism" in **Autonomy and the Challenges of Liberalism**, eds. John Christman and Joel Anderson (Cambridge UP, 2005), 272–306; "Should Philosophers Apply Ethics?" in *Think*, 9 (2005); and "Justice Fundamentals" in *Encyclopedia of Institutional and Infrastructural Resources*, ed. Robert Charles Elliot (UNESCO: Eolss Publishers, 2004). During 2005–06, Professor Gaus will be Distinguished Visiting Professor of Philosophy at the University of North Carolina, Chapel Hill.



■ **ERIC MACK**, Professor of Philosophy, published a new article on "Prerogatives, Restrictions, and Rights" in *Social Philosophy and Policy* Vol 22, no. 1 (Winter 2005), 357–93. He also has two forthcoming articles: "The Instability of Contractualism: Scanlon as a Natural Rights Theorist" in *Politics, Philosophy & Economics* and "Non-Absolute Rights and Libertarian Taxation" in *Social Philosophy and Policy*.

■ **DOUG NELSON**, Professor of Economics, is editor of **The Political Economy of Policy Reform: Essays in Honor of Michael J. Finger** (Elsevier, 2005). He also contributed two chapters to the volume: "The Political Economy of Policy Reform" and (with Oliver Morrissey) "The Role of the World Bank in the Transfer of Policy Knowledge



on Trade Liberalization." Professor Nelson also published two new papers: (with Noel Gaston) "Structural Change and the Labor Market Effects of Globalization," *Review of International Economics*, Vol. 12, no. 5 (2004), 769–92 and (with W. Keith Hall) "The Peculiar Political Economy of NAFTA" in **Contributions in Honor of Edward Tower**, eds. A. Panagariya and D. Mitra (Elsevier, 2004), 91–109. He continues to serve on the editorial board of the journal *World Economy*.

■ **JONATHAN RILEY**, Professor of Philosophy, wrote the introduction for the new Basque translation of **John Stuart Mill: On Liberty, The Subjection of Women, and Chapters on Socialism**, trans. Andoni Ibarra, ed. Albert Gabikagojeaskoa (Biblio; Laskikoak, 2004), 7–21. He also published "J.S. Mill's Doctrine of Freedom of Expression" in *Utilitas* 17 (July 2005), 1–33. Two new papers are forthcoming: "Utilitarian Liberalism: Between Gray and Mill" in *Critical Review of International Social and Political Philosophy* (2005), a special issue devoted to the work of John Gray; and "Liberal Rights in an Optimal Code" in *Utilitas* 17 (November 2005), a special issue devoted to the work of Amartya Sen.

■ **JUDITH KELLEHER SCHAFFER**, Associate Director of the Murphy Institute, presented a new paper on "'Outrageous Depravity': Sex Across the Color Line in Antebellum New Orleans" at the 2005 Annual Meeting of the Louisiana Historical Association. Professor Schaffer serves on the Association's Board of Directors and continues work on a new book entitled **'A Perfect Sodom': Sex in New Orleans 1846–1862**. This fall, she will take a new position as Visiting Professor of History and Law at Tulane.

■ **RICHARD F. TEICHGRAEBER III**, Director of the Murphy Institute and Professor of History, published a new paper on "The Academic Public Sphere: The University Movement in American Culture, 1870–

1900" in **Cultures of Economy/Economics of Culture**, eds. Jackson Lears & Jens Van Scherpenberg, Publications of the Bavarian American Academy, Vol. 4 (Heidelberg, 2004); and a new review essay on "Capitalism and Intellectual History" *Modern Intellectual History*, 1, no.2 (2004), 267–82.

■ **MARTYN THOMPSON**, Associate Professor of Political Science, is author of a forthcoming paper on "Intimations of Poetry in Practical Life" in **The Intellectual Legacy of Michael Oakeshott**, eds. C. Abel and T. Fuller (forthcoming, 2005), and a review article on "German Enlightenment from the Bottom Up," *Eighteenth-Century Studies*, 38, no. 2 (2005), 374–76. Professor Thompson is President Elect of the Michael Oakeshott Association, which will hold its third plenary meeting at Tulane in December 2005, hosting a conference entitled "On Being Conservative in the 20th Century." ☉



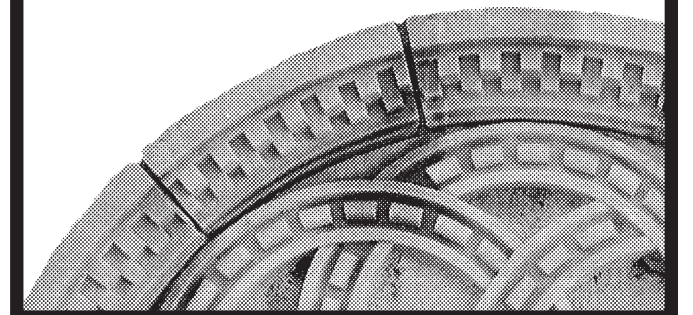
## Faculty Fellowships 2006-07

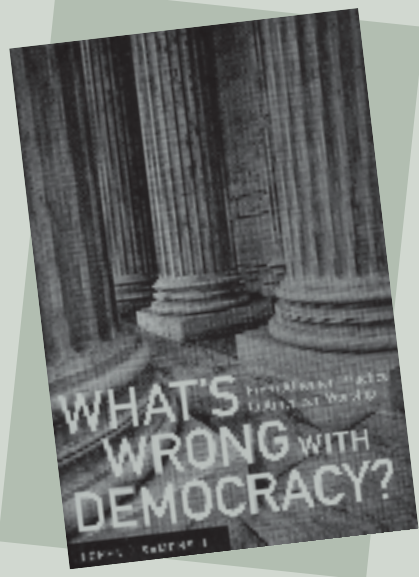
The Center for Ethics and Public Affairs at the Murphy Institute at Tulane University announces residential faculty fellowships for the 2006-2007 academic year. These fellowships, made possible from a grant from the Tulane Murphy Foundation, are available to support outstanding faculty whose teaching and research focus on ethics, political philosophy, or questions of moral choice in areas such as, but not restricted to, architecture, business, government, law, medicine and environmental policy. While fellows will participate in conferences and seminars organized by the center, they will be expected to devote most of their time to conducting their own research. Stipends will vary in accordance with individual circumstance. Center faculty Fellowships are open to all, regardless of citizenship.

Further information about the fellowships and applications may be obtained online at [www.murphy.tulane.edu/center](http://www.murphy.tulane.edu/center) or may be requested by contacting:

The Center for Ethics and Public Affairs  
The Murphy Institute  
Tulane University  
New Orleans LA 70118  
504.862.3236 tel  
504.862.8360 fax  
cepa@tulane.edu

Applications must be received  
by January 2, 2006.





WE ASKED JON RILEY, *Professor of Philosophy and one of the Murphy Institute's core teaching faculty, what he's been reading lately. Since his appointment in fall 1985, Professor Riley has made democratic political theory a central topic of study for undergraduate economy majors.*

Do you worry about the current state of American democracy? Do you wonder if the merits of democracy are overblown, or if perhaps some other system might be better? What tells us that democratic government is better than the alternatives?

These questions have inspired an extended literature in political theory and philosophy. A particularly interesting strand considers American democracy in relation to classical Athenian democracy, which was inspired by similar ideals of liberty, equality, and citizenship. Good introductory studies include

**DEMOKRATIA: A CONVERSATION ON DEMOCRACIES, ANCIENT AND MODERN**, edited by Josiah Ober and Charles Hedrick (Princeton University Press, 1996); and Ober's **THE ATHENIAN REVOLUTION** (Princeton University Press, 1996).

At the moment, some observers fear American democracy may decline and fall in the same way as classical Athenian democracy. Athens flourished as an imperial power and achieved a "golden age" under Pericles (re-elected as a general for fifteen years in a row up to his death in 429 B.C.) before eventually losing the long Peloponnesian War (432–404 B.C.) against Sparta and its allies.

The democratic spirit in Athens gradually eroded after the war, partly because so many of its young men had been killed in battle. It is true that Athens gained a second empire by the mid-fourth century B.C., but by then the public spirit of Athenians was in decline. Despite the repeated warnings of their great orator Demosthenes, Athenians were reluctant to adequately finance mercenary forces, let alone allow them to fight against King Philip of Macedon, until it was too late. Macedonians overran Athens and the rest of Greece from the 350s onwards.

The tragic story of the Athenian people's repeated reluctance to set aside separate private ambitions and unite to face the serious danger from Philip can be gleaned from Demosthenes' famous sixty-one orations, especially his speech "On the Crown" (330). All his **ORATIONS** are collected in the Loeb Classical Library's seven volumes, translated by J.H. Vincent *et al.* (Harvard University Press, 1930–49). For a more detailed history of the rise and fall of the Athenian democracy, the best work is still George Grote's **HISTORY OF GREECE**, first published in 1846–56 and reprinted in ten volumes by Thoemmes Press in 2000. The story of Athens during

the next three centuries after the decline and fall of democracy is told by Christian Habicht, **ATHENS FROM ALEXANDER TO ANTONY**, translated by D.L. Schneider (Harvard University Press, 1997).

Viewed from one angle, American political institutions appear quite different from those of the classical Athenian democracy. Athenians did not elect legislative representatives, but instead directly enacted laws by majority vote after public debate and discussion. Athenians also did not have a Supreme Court with authority to review and nullify laws. They used the lot to form jury-courts of eligible citizens as the need arose, and certain popular courts had authority to repeal decrees and replace them with laws that a majority of the court decided were more in keeping with Athenian customs and norms. An excellent discussion of Athenian democratic institutions as they evolved during the fifth and fourth centuries B.C. is provided by M.H. Hansen, **THE ATHENIAN DEMOCRACY IN THE AGE OF DEMOSTHENES**, translated by J.H. Crook (University of Oklahoma Press, 1999; originally published by Blackwell, 1991).

That said, it is fascinating to learn that Athenians experienced political problems not unfamiliar to Americans today. For example, Demosthenes warned repeatedly that Athenians had been tricked by silver-tongued speakers (*rhetores*) who cared nothing about justice and the public interest. He also complained that some *rhetores* had been bribed by Philip to deliberately mislead the Athenians into supporting policies that benefitted Macedonian expansion at the expense of Athens. Other contemporary critics of Athenian democracy—including Plato, Aristotle, Aristophanes, Xenophon, Isocrates, and Thucydides—worried about the majority's ignorance, vanity, and susceptibility to manipulation. They also were troubled by sudden irrational swings of popular mood once failed policies became evident.

For contemporary Americans, argues Loren J. Samons II in his provocative **WHAT'S WRONG WITH DEMOCRACY? FROM ATHENIAN PRACTICE TO AMERICAN WORSHIP** (University of California Press, 2004), one of the major lessons to be drawn from the history of Athens is that, despite the faith shown by many Americans in democratic political procedures, American democracy—like that of ancient Athens—will be dangerously turbulent and ineffective unless politicians are prepared to look beyond public opinion polls. As Demosthenes repeatedly said, a true democracy requires statesmen ready to oppose rather than flatter the popular majority when necessary.

In the case of a large-scale representative democ-

racy like the United States, a successful democracy has an additional requirement: a critical news media prepared to play the role of "opposition speakers" by investigating, challenging, and calling for clarification of government proposals. Many Americans, including many professional journalists, believe that the press has badly let the country down in this regard in recent years. Eric Alterman, a columnist for the *Nation*, has argued in **WHAT LIBERAL MEDIA? THE TRUTH ABOUT BIAS AND THE NEWS** (Basic Books, 2003) that journalists have far too often been flatterers and cheerleaders rather than critics or opponents of the Republican Congress and administration. The need to take steps to revive a democratic news media is also emphasized by Amy Goodman, host of the Pacifica radio show *Democracy Now!*, in a book she co-wrote with her brother David Goodman, **THE EXCEPTION TO THE RULERS: EXPOSING OILY POLITICIANS, WAR PROFITEERS, AND THE MEDIA THAT LOVE THEM** (Hyperion, 2005). ☺

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## Politics, Philosophy & Economics

Editors: **Gerald F Gaus** and **Jonathan Riley Murphy**  
Institute of Political Economy, Tulane University, New Orleans, USA

**Politics, Philosophy & Economics** aims to bring moral, economic and political theory to bear on the analysis, justification and criticism of political and economic institutions and public policies. The journal seeks to provide a distinctive forum for discussions and debates among political scientists, philosophers, and economists on such matters as constitutional design, property rights, distributive justice, the welfare state, egalitarianism, the morals of the market, democratic socialism, population ethics, and the evolution of norms.

For more information about the journal, the editors and submissions, contact: [editor@ppe-journal.org](mailto:editor@ppe-journal.org) or visit PPE's website at: [www.ppe-journal.org](http://www.ppe-journal.org)

**Recent and Forthcoming Papers:**

- The persuasiveness of democratic majorities, **Robert E. Goodin** and **David Estlund**
- What we owe to distant others, **Leif Wenar**
- Equality, coercion, culture and social norms, **Richard J. Arneson**
- Responsibility for past injustice, **Chandran Kukathas**

**Symposia**

- Ethics, Evolution and Economics: **Ken Binmore**, **Dennis Mueller**, **Herbert Gintis**, **Alexander Rosenberg**
- Distributive Justice: **Allen Buchanan**, **Marc Fleurbaey**, **Philip Pettit**, **Eric Rakowski**, **John Roemer**, **Samuel Scheffler**
- The Economic Implications of Republicanism: **Philip Pettit**, **Richard Dagger**, **Geoffrey Brennan**, **Henry Richardson**, **Christian List**

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THIRTY-SEVEN PAUL TULANE COLLEGE AND NEWCOMB COLLEGE SENIORS were awarded B.A. degrees in political economy at the May 2005 University Commencement. Several received high academic honors. **JULIE NIEMCZURA**, **ALEXANDER GILL**, and **BENJAMIN MAURER** graduated *summa cum laude*; **THOMAS DOWELL** *magna cum laude*; **PATRICK BABIN**, **MATTHEW DIEHR**, **RICHARD ERNY**, **TAYLOR GILBERT**, **JOHN HRYHORCHUK**, **ADAM KWASMAN**, **EMILY LENGERICH**, **EMILY POLICH**, **GEOFFREY RODRIGUEZ**, **BRADLEY SMITH**, **JENNIFER WEBB** and **STEVEN WOOD** *cum laude*.

**JULIE NIEMCZURA** was Newcomb College recipient of the Murphy Prize in Political Economy, and was elected to Phi Beta Kappa. **TIANA CHRISTOPHER** received Newcomb College's Marie J. Weiss Memorial Scholarship for academic achievement.

**ALEXANDER GILL** and **BEN MAURER** shared the Tulane College Murphy Prize in Political Economy, and both were elected to Phi Beta Kappa. **BEN MAURER** also won the Walter S. Stern 1905 Memorial Medal from the Department of Political Science, received the Senior Scholar Award from the Tulane Honors Program, and was elected to the William Wallace Peery Society. **PATRICK BABIN** and **JOHN HRYHORCHUK** were elected to the Janus Society, a Tulane College Senior honor society that recognizes a combination of scholarship, leadership, honor, and service to the college. Patrick and John were also senior class members of the Tulane College Leadership Caucus.

Members of the Murphy Institute's 2005 graduating class will pursue a variety of career paths. **JENNIFER WEBB** has been hired by the Council on International Exchange to teach English in Thailand. **RICHARD MORALES**, who graduated in December 2004, will work for the Panama Canal Commission. **PATRICK BABIN** will enroll in Loyola Law School this fall. **JEFF CHASSEN** has been hired as an assistant publicist by ID Public Relations in Manhattan.



## [ UNDERGRADUATE POLITICAL ECONOMY PROGRAM ]

At the 2005 Commencement, **JOSH CHRISTIE** was commissioned as ensign by the United States Navy. He will be stationed in Norfolk, Virginia, where he will be an officer aboard the USS *Iwo Jima*. **TIANA CHRISTOPHER** will attend law school at Loyola University. **THOMAS DOWELL** will attend the University of Virginia Law School. **GREG GIMBLE** will work at the New York Bank and Trust Company in Manhattan.

**JOHN HRYHORCHUK** will attend the University of Texas Law School. **ADAM KWASMAN** has been admitted to the Master's program in economics at George Mason University. **EMILY LENGERICH** will enroll at George Mason University Law School. **IRFAN MEHMOOD** will work in the Metairie office of First Investors Corporation as a financial analyst. **MATTHEW MORNICK** has been hired as an analyst for the City of San Raphael, California, working under the city manager. He will work in public planning and economic and social development. **JOHN O'SICK** was commissioned a second lieutenant in the United States Army. After attending the infantry officer basic training course at Ft. Benning, Georgia, he will be stationed at Camp Casey, Korea, as an officer in the First Regiment, Second ID Infantry Division.

**EMILY POLICH** will join Teach for America in a bilingual special education program in Las Vegas. **ZACHARY SCHWARZMAN** will be employed as a summer intern in the Washington, D.C. office of

Greg Gimble '05 and Richard Erny '05 at the Murphy Institute's Annual Senior Dinner.

Senator Edward Kennedy. **MICHELLE WIDMAN** plans to enter the Master's program at Tulane in economic policy with an emphasis on health care. **STEVEN WOOD** has been hired as an analyst at the proprietary-trading desk for the hedge fund Kellogg Capital Group in La Jolla, California. **ROBERT YOUNG** will enroll in Tulane Law School. **LILY RUBIN** will backpack through Asia this summer and move to London next fall.

< Retiring Associate Director Judith K. Schafer shares a laugh with Alex Gill '05 and other graduates of Political Economy at the Murphy Institute's Annual Senior Dinner.

**QUIN CARTHANE '06** spent his junior year in Paris, studying at the Institut Catholique and the Sorbonne. **PETER GLENN '06** spent his junior year at the American University of Paris. He has been on the Tulane Dean's List since his freshman year. He is also on the National Dean's List, as well as being a member of Phi Eta Sigma, the Golden Key Honors Society and the National Society of Collegiate Scholars. **MICHAEL TUCKERMAN '06** was a staff writer for the Tulane *Hullabaloo*.

This summer, **CHRISTOPHER DEEDY '06** will attend the Fund for American Studies summer program at Georgetown University and intern on Capitol Hill. **PAUL KELLOGG '06** will intern for his Congressman on Capitol Hill. **MICHAEL MOVSHOVICH '06** will intern at William B. May International in Manhattan, and **MARY RUTHERFORD '06** will intern at Heifer International (a world hunger organization) in Honduras.

Clearly the undergraduate program in political economy is in great shape. In May 2005, the Murphy Institute counted 110 undergraduate majors in political economy. Of these, 31 come from Newcomb College, 79 from Paul Tulane College. Fifty-six finished the year with grade point averages above 3.0; twenty-nine with 3.5 or higher. Twenty-five political economy majors were members of the Tulane Honors Program. Eight were Dean's Honors Scholars. ☺



Professor Teichgraeber and students in fall 2005 section of Political Economy 302.

short-term, and the Chinese banking sector could be overwhelmed with non-performing loans should that money suddenly exit the country.”

During his undergraduate years, Dowell was a double major in Asian Studies and took courses in Chinese. He spent his junior year in the Murphy Institute’s INSTEP Program in Cambridge, where he also interned with an economic analysis and market research firm. This fall, he will enroll in the University of Virginia Law School.

### Publicly Funded Sports Stadiums

Academic semesters in INSTEP London and American University in Washington, D.C. were among the highlights of **BEN MAURER’S** years as a political economy major. And it was during his semester at the American University that Maurer first developed his interest in the economics of professional sports.

“My honors thesis was an offshoot of a paper I wrote about the potential impact of Washington, D.C.’s new major league baseball team,” he explained. “I researched the costs, benefits, and politics of professional sports facilities, in an effort to understand whether using public money to build sports stadiums is a good or bad thing.”

According to Maurer, there are usually two overarching justifications for using government funds for sports stadiums: one is direct economic benefit; the other, an improved quality of life.

Maurer’s thesis documented costs of every stadium and arena built in the United States between 1990 and 2004. “On economic grounds alone, there is no question that costs far exceed the benefits,” he concluded. In fact, Maurer’s research found that increases in per capita income, tax revenue, or jobs amounted to, at best, no more than fifteen percent of costs.

“It’s just not a good deal economically,” Maurer commented. “Then again, some would say quality of life factors—which may merit large public subsidies—can’t be measured accurately. So it’s really a policy judgment. Would you rather spend the money on a stadium or on public schools?”

### The Austrian Theory of the Business Cycle

**ALEX GILL’S** honors thesis explored a topic that first caught his attention in high school, when he began reading books on the “Austrian Theory of the Business Cycle.”

“The Austrian Theory is basically an argument about how central banking leads to inefficiency,” Gill explained. “You could call it a theory of ‘mal-investment,’ an argument that shows how central banking and fractional reserve banking flood loan markets with credit fiat money that creates a disconnect between savers and investors.”

Translation: central banks flood markets with dollars that in turn expand the money supply and artificially lower the interest rate. “Interest rates should fall because people are saving more, not because there’s more money in the market,” Gill observed. “When the central bank stops or reduces its influx of money, a true interest rate establishes itself. Then the bust hits, as investors realize they’ve been misallocating resources.”

Gill’s thesis presented a detailed explanation of the theory, as well as a close look at some American business cycles. He acknowledged that it’s not a widely accepted theory, and prominent economists have criticized it for decades. “So I also talked about the critiques and responded to them,” he said.

A difficult topic, no doubt. But Gill, a double major in political economy and economics, had little difficulty finding a trio of professors—including Murphy Institute core faculty member Gerald Gaus—willing to help him with the project. Adds Gill, “This is what I’ve been interested in and reading about for years.”

### Political Ethics and the War on Terror

A 2004 Murphy Institute Summer Internship in a London solicitor’s office provided **JENNIFER WEBB** an unusual view of America’s “War on Terror.”

“One of the solicitors I worked for defended a British national detained at Guantanamo, and I was allowed to go to court and follow the issues,” Webb explained. That experience led to her honors thesis, an examination of ethical and legal issues involved in U.S.

policy regarding the detention, interrogation, and punishment of prisoners accused of committing acts of terror.

One of the central concerns of Webb’s thesis was to show why the Geneva Convention should apply to the treatment of detainees being held in facilities on non-U.S. soil. “In the past, the Geneva Convention applied to conflicts between and within countries, civil wars and things like that,” Webb explained. “And I know that Al Qaeda is not a country, and the Taliban did not preside over a recognized form of government.”

Even so, Webb concluded that, despite these discrepancies, the treaty should apply. She argued that international standards of decency have risen to such a point that the Convention needs to apply in the War on Terror, if only to avoid the creation of new loopholes and varying standards.

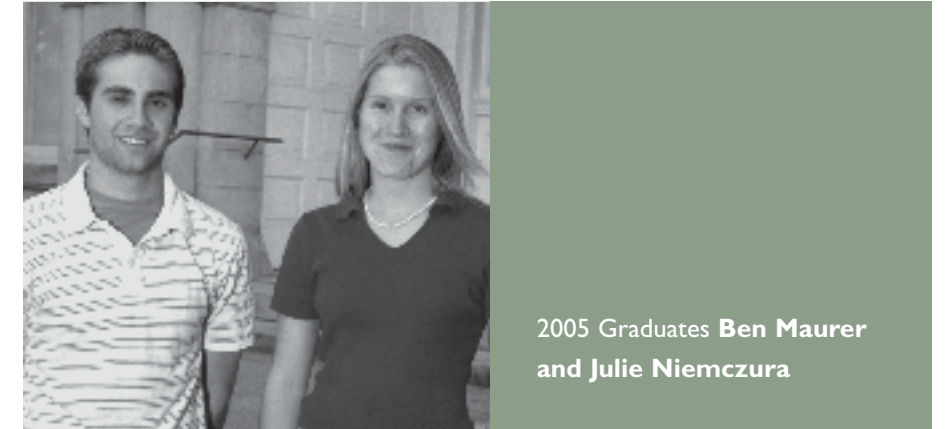
“It’s complex, because there are now very different levels of war. In some cases, the Geneva Convention clearly applies; in others, it’s not so clear,” she explained. “Even though it wasn’t written to apply to our current situation, it’s implied. As with our Constitution, many important things are implied.”

Webb, a double major in political economy and political science, plans to attend law school in a few years. She said writing her seventy-page honors thesis was a worthwhile academic experience. “It takes an incredible amount of research and organization. I know it’s a project that will help me down the road.”

### Sharing the Wealth

“The huge disparities of wealth among Brazilians is a perfect subject for a student of political economy,” according to **JULIE NIEMCZURA**. Her honors thesis tackled that subject by studying a recent land reform program aimed at redistributing unproductive farm land to first-time land owners in Brazil.

“Rather than examining land reform as a social



2005 Graduates **Ben Maurer** and **Julie Niemczura**

program, I studied it primarily in terms of its economic impact,” she explained. “My conclusion was that redistributing rural land to people who previously didn’t own property of their own clearly benefits Brazil’s domestic economy.”

Niemczura has been interested in Brazil since high school, when she spent her junior year there as an exchange student at the University of Sao Paulo. “It was during that year,” Niemczura said, “that I first learned land reform has been a hotly debated subject in Brazil for decades.”

Her thesis argued that recent land reform efforts in Brazil have generated both employment and income, thereby increasing the consumption capacity of small-scale farmers. “Local economies have become more dynamic and more diversified, and have benefitted in a significant way,” she said.

Niemczura, who is fluent in Portuguese, plans to pursue a career in international affairs. ☺

# NEW WEBSITE

[www.murphy.tulane.edu](http://www.murphy.tulane.edu)



AS OF JULY 2005 The Murphy Institute has an elegant new website serving both the Institute and The Center for Ethics and Public Affairs. The site has been designed to provide new and easier access to information used by the many different audiences we have come to serve over the last twenty years. Please take a take a look at [www.murphy.tulane.edu](http://www.murphy.tulane.edu) and see for yourself.

## ALUMNI NEWS

### Class of 1987

**ERIC TOWELL** is teaching history and global economics at the Prem Tinsulanonda International School just outside Chiang Mai, Thailand. He reports that his school enrolls students who come from Korea, Burma, Germany, Vietnam, and Thailand.

### Class of 1988

**MARC D'ANTONIO** practices law in Columbus, Georgia. He was recognized recently with the "Award of Achievement for Exemplary Service to the Bar" by the Georgia Young Lawyer's Division of the State Bar. His legal practice also has earned him the Dan Bradley Award, the highest award given by the Georgia Bar Association to a legal aid attorney. **BRITTNEY ABSHER JACOVES**

continues to live in Tinton Falls, New Jersey, where she is a consultant with Tastefully Simple, a Minnesota-based home taste-testing company that markets gourmet foods. **BRAD LEVIN** is President of Lexmore, a small money management firm in Deerfield, Illinois. **JAMIE LOEB** is president of Loeb and Company, an international cotton merchandising firm in Montgomery, Alabama. **LORIEN SMITH JOHNSON** continues to practice local government law with the Hillsborough County Attorney's Office in Tampa, Florida. She is the mother of two children, Williston and Eleanor Grace. **THOMAS WENDLE** lives in Dover, Massachusetts. He is the father of Griffin, 4, and Rachel, 16 months. **NAOMI GARDBERG** is Assistant Professor of Management at the Zicklin School of Business, Baruch College, in Manhattan. She also serves on the New York City Tulane Alumni Board and the Newcomb College Alumnae Board.

### Class of 1989

**MICHAEL ARATA** practices law with Montgomery Barnett in New Orleans and remains actively involved in filmmaking. Last year he produced *Pool Hall Prophets*, starring Freddie Prinze, Jr. and Ving Rhames. The movie will be released to theaters in September 2005. He has also acted in several films and TV movies including *Ray*, *Glory Road*, *Just My Luck*, *Pool Hall*

*Prophets*, *Heartless*, and *Faith of My Fathers*. **JAMES HOLLINGSHAD** works for the Japanese Consulate in New Orleans. **RICHARD LECHTMAN** is director of the Ackman-Ziff Real Estate Group, LLC in Manhattan. In 2004, the Ackman-Ziff Real Estate Group won—for the fifth time in the past six years—the New York Real Estate Board's Most Ingenious Deal of the Year Award for the \$31.1 million acquisition loan on the Doral Park Avenue Hotel, a 188-room hotel located at Park Avenue and 38th Street in Manhattan. **STEVE MILLER** is CFO for Tidewater Physical Therapy, one of the largest privately held rehabilitation agencies in the United States, with 18 offices in Maryland and the District of Columbia. He lives in Easton, Maryland with his wife, Kara Krach, a Tulane law school graduate, and their five-year-old daughter. **LISA NEWMAN** is a partner at Wolfish & Newman, PC, in Dallas, Texas, where she specializes in estate planning and probate law. **GEORGERENAUDIN** is Market President, Senior Products for Humana Health Benefit Plan of New Orleans. **ROBERT SALTER** is partner at Salter Michaelson in Providence, Rhode Island, specializing in patent, trademark, and copyright law. **JAMES WICKETT** has joined Hogan & Hartson in Washington, D.C. He focuses on tax and regulatory legislation, and is the father of a fifteen-month-old daughter, Helen.



Naomi Gardberg '87 is Assistant Professor of Management at the Zicklin School of Business at Baruch College in Manhattan.

MORE THAN 400 TULANE  
AND NEWCOMB STUDENTS HAVE  
MAJORED IN POLITICAL  
ECONOMY SINCE 1986.

*Class of 1990*

**IRA BRODY** is Managing Director for External Affairs at Lilac Capital in New York, where he oversees public relations and government affairs. **MARC CONRAD** has opened his own legal practice in Metairie, Louisiana, where he specializes in general civil litigation and appeals. He currently serves as general counsel to the contracting company of **JAMES BOURGEOIS** ('89) and is general counsel to MKJ Exploration, Inc., an international oil and gas exploration firm doing business in Latin America, Nicaragua, and Costa Rica. **KAREN JACKSON-EASON** has left her position at Progressive Auto Insurance to explore other opportunities in the insurance field. She is the mother of two boys, Brandon, 7, and Joshua, 5. She reports that her political economy degree has "had great mileage for the last nine years." **CHARLES MAGLIONE** is director of the Power & Utilities Practice at KPMG LLP in McLean, Virginia. **GORDON ROSE** is counsel acting as Contract Administrator for the Air Line Pilots Association (ALPA), the union representing approximately 95% of America's airline pilots. **EMILY MORRISON THOMAS** is Manager of Associate Development and Recruitment for Cadwalader, Wickersham, and Taft

LLP, in New York City. **BRENDA WILLIAMS THROWER** continues to work for the City of Tampa's Ybor City Development Corporation. She was recently appointed to the Good Government Award Committee and the Hillsborough County Commission on the Status of Women, and she is vice president of Tampa's Toastmaster Club.

*Class of 1991*

**NEIL BLUMOFE** presented a cantorial/jazz concert on December 1, 2004, at Snug Harbor in New Orleans that celebrated the release of his new CD *Moses' Muses* (Horeb Records). Neil's music is a partnership of jazz and traditional sacred cantorial music of the synagogue and is scored for nine instruments. He plans another CD that will recreate a Jewish wedding in the jazz idiom, and continues to serve as Cantor at Congregation Agudas Achim in Austin, Texas. An independent contractor in Arlington, Virginia, **NOEL COMEAUX** is working with Anteon Corporation on a contract with DHS and the U.S. Coast Guard on the development of policy recommendations for the second Maritime Transportation Security Act. **ALLISON CONWAY** is living in London and working for Intel doing corporate development for their wireless groups. **ROBERT GLASGOLD** continues to practice facial plastic surgery in private practice in New Jersey. **KEVIN MCKEOUGH** is vice president of Eureka Homestead of New Orleans. He is the father of four-year-old twins, Meredith and Scott. **JUSTIN PERRYMAN** is a small business attorney specializing in starting and managing companies in oil and gas,

telecommunications, and trade in Houston, Texas. He also owns a small ranch where he raises Arabian horses, cattle, and palm trees. He is the father of Jacob, 7, and Gabriel, 2. **TODD PERKINS** is an attending physician in the Department of Dermatology at the Washington Hospital Center, Washington, D.C., where he also supervises the dermatology residents. He also has a private practice in dermatology. **DAVID SAS** completed his year as Chief Resident of Pediatrics at Inova Fairfax Hospital for Children in Fairfax, Virginia. He will move to Dallas in June 2005 to begin a fellowship in Pediatric Nephrology at Dallas's Children's Hospital. **LAUREN ZIMMERMANN GARVEY** is law clerk for Hans J. Liljeberg, Judge of the 24th State Judicial District Court, Jefferson Parish, Louisiana. **DOUG CAREY** is an attorney working with New Orleans Legal Assistance, an organization that provides legal aid to the indigent. **JEFFREY STERN** is vice president of KoolSpan in Bethesda, Maryland, continuing his career in venture capital and market development for early stage technology companies.

*Class of 1992*

**PABLO CARRILLO** is Majority Chief Investigative Counsel to the U.S. Senate Indian Affairs Committee, under Chairman John McCain. He advises Senator McCain on oversight investigations and helps to develop and implement related legislative strategy. **EDUARDO FEBLES** is Assistant Professor of French at Simmons College in Boston. **NICHOLAS HATHAWAY** is chief business officer and executive vice president at the

University of Oklahoma. He is the father of two children, Grace, 3, and Nicholas, 1. Since receiving her MBA from the J. Mack Robinson College of Business at Georgia State University in August 2004, **ASHLEY LIEBKE** has been Marketing Analyst with the Customer Technology Marketing Group at United Postal Services. **PAUL SCHAEFER** will enroll at the University of Minnesota Medical School in fall 2005. **VALERIE WAGNER LONG** and her husband announce the birth of their second child, Landon Robert, on March 7, 2005. Valerie will return to her real estate and land use law practice at the firm of McGuireWoods LLP in Charlottesville, Virginia, in early June. **ANN TURI CONNELLY** practices law with her husband Sean in West New York, New Jersey. They have two sons, Jack, 6, and Jojo, 4. After practicing law for ten years, **SUSAN YOUNG ABPLANALP** is serving on the board of directors of the Progressive Animal Welfare Society (PAWS), in Austin, Texas, an animal rescue group.

*Class of 1993*

**AMY BURR** recently moved from Seattle to San Francisco to manage a national software development and support group based in the Federal Reserve Bank of San Francisco. **JASON COOK** has been promoted from vice president to senior vice president for Gramercy Advisors in Stamford, Connecticut. **JENNIFER DRAKE ASKEY** has accepted a tenure-track position as Assistant Professor of German at Kansas State University in Manhattan, Kansas. She is the mother of two daughters. After ten years of working in accounting and finance, **LARA GELLER** is Director

of Financial Recruiting with Steven Douglas Associates in Ft. Lauderdale, Florida. **BETSY MCARTHUR LEROY** is finishing her second year at the University of Arizona College of Medicine. She plans a pediatric subspecialty. **DAVID STRAITE** is president of FIPS Investments, LLC in Palm Springs, California.





### Class of 1995

**WES JONES** helped launch Grassroots Campaigns, a political consulting firm that runs field operations for progressive candidates and advocacy groups. Grassroots ran an innovative and highly successful small-donor fund-raising program for the DNC and a voter mobilization effort with MoveOn PAC. **JASON LEISER** graduated from the University of Connecticut Law School in May 2004. He is currently working in-house for a real estate developer called the Waterford Group in Hartford, Connecticut. **JIM KOKOSZYNSKI** is Program Manager of Systems with International Business Machines in Poughkeepsie, New York. He also enrolled in the M.B.A. program in Finance and Technology at Rensselaer University in May 2004. **MELISSA MEMOLO NICHOLS** is an attorney at Vorys Sater Seymour & Pease, LLP in Alexandria, Virginia. **MOLLY WRIGHT SULLIVAN** is a consultant doing grant work for the City of New Orleans and the LSU Health Sciences Center. She is the mother of Susan, 18 months.

### Class of 1996

**BRAD METTLER** is Director of Sales and Marketing at the Hyatt Regency in Albuquerque, New Mexico. **JONATHAN BEYER** continues as attorney advisor for the Department of Defense Dependents School in Okinawa. **CHANTAL VERNA** has received her Ph.D. in history from Michigan State University. In August 2005, she will begin a tenure-track position as Assistant Professor of History and International Relations at Florida International University

in Miami, Florida. An Associate Producer at ABC Newsmagazines, **ERIC STRAUSS** recently coproduced "Cruise Ship Sanitation," an undercover investigation of sanitation practices in the cruise ship industry. The segment aired in March 2005 on ABC News *PrimeTime Live*.

### Class of 1997

**KEN KAVANAUGH** is Director of Corporate Development at eTrade Financial in Arlington, Virginia. He makes acquisitions for the company and develops investment strategy. **CHRIS SUELLENTROP** is now a freelance writer living in Washington, D.C. He spent five years writing for the online magazine *Slate*, serving as Deputy Chief of its Washington bureau and as 2004 campaign correspondent. His articles have also appeared in the Los Angeles Times, the New York Observer, and the Washington Post.

### Class of 1998

After serving on the USS *Theodore Roosevelt* and the USS *Constitution*, **TRE MCQUEEN** is now flight instructor for the U.S. Navy training helicopter pilots in San Diego. **STEPHANIE SIKES** is in her second year of a Ph.D. program in accounting at the University of Texas. She recently won a fellowship from the Deloitte Foundation, which awards financial support to outstanding graduate students. Only ten students in the United States are selected for fellowship support each year. Since leaving the Marine Corps in December 2003, **JOE THOMPSON** has been working with Stryker Orthopaedics in Mahwah, New Jersey, where he works as a planner for a factory that manufactures artificial hips.



Theodore "Ted" Moore '99 is an attorney with Vinson & Elkins in Houston, Texas.

### Class of 1999

After graduating from New York University Law School in May 2004, **AARON ALLARDYCE** passed the New York Bar exam. He now works in the Manhattan firm of Sidley Austin Brown and Wood in their real estate department. **ERIKA COLE** earned a B.F.A. in art history at Hunter College in New York and now is enrolled in a graduate program in art history at the University of Texas, Austin. She also will travel to India this summer to study classical Tamil language at the American Institute for Indian Studies in Madurai. **PAUL LEGGETT** completed his M.B.A. at Darden School of Business at the University of Virginia. He has since moved to Manhattan, where he is working for Morgan Stanley. After completing a tour of duty in Iraq with the United States Marine Corps, **ADAM KING** will enter Mercer University Law School in September 2005. **JARETT NIXON** served as editor-in-chief of the

Hastings Business Law Journal, a new scholarly publication that he helped found. He graduated from Hastings Law School in May. **VICTORIA NOONER OZIMEK** continues to work in the public finance section of Vinson & Elkins, LLP, but she is now also working in Austin on a project involving affordable housing bonds. She has taken up rowing again with the Austin Rowing Club Women's Competitive Team. **TED MOORE** is attorney with Vinson & Elkins in Houston, where he specializes in corporate finance and securities.

### Class of 2000

**AMY BENOLD HEUTEL** is employed by the Austin Integrated School District, teaching a third grade bilingual class at McBee Elementary School. **REUBEN HALPER** continues to work as an associate producer on the NASCAR production crew at FOX and NBC and on the NBA production crew at TNT. He recently won an Emmy for his work as part of the NASCAR crew on FOX. He lives in New York City. **MATT KUIVINEN** is in Arabic language training at the State Department in Washington, D.C. After a term of service at Americorps, **PHILIP MANCINI** received an M.B.A. and an M.P.A. from Syracuse University. He is now a Research Analyst for the International City/Country Management Association in its Center for Performance Measurement in Washington, D. C. **NORA MILES RIGBY** is practicing law in Washington, D.C. with the firm of Wilmer Cutler Pickering Hale & Dorr. She divides her time between the securities and litigation groups. **JEREMY PERELMAN** works at J. Goldman & Co., a New York

hedge fund. **ARYN THOMAS** is a second-year student at the University of Virginia School of Law. She will work with Latham & Watkins, LLP in San Diego this summer. **ABBE VERNICK KOOPER** is employed by Edwards and Kelcey, an engineering and planning firm in New York. She works in the planning group on a variety of transportation studies and environmental impact statements. Her clients are mainly public agencies. After graduating from New York University's School of Law in 2004, **JESSICA ZAGIER** obtained a two-year Equal Justice Works fellowship to create a project in conjunction with two Florida nonprofits, the Florida Immigrant Advocacy Center and Gulf Coast Legal Services. She also works with the Bradenton Detention Project, which conducts "Know Your Rights" presentations and legal representation for immigrants who are administratively detained by Homeland Security in Florida.

## Class of 2001

**BARBARA HALLENBECK** moved to New York and is working for Citigroup's Global Corporate Investment Bank. **TYLER HOLM** is Lieutenant (jg) aboard the USS *Carl Vinson*, where he serves as Hazardous Materials Logistics Officer. **SUSANA MARTINEZ NADAL** has spent the past two years working at the Social Security Agency of the Dominican Republic. She was recently awarded the British Chevening Scholarship. Funded by the British Commonwealth Office and administered by the British Council, this prestigious award enables an overseas student to study in the United Kingdom. **RAGAN NARESH** is finishing his first year at Georgetown Law School. After graduating from Northwestern University School of Law, **SIENNA RAKESTRAW** passed the Texas bar and is working at the Houston law firm of King & Spaulding in the litigation section.

## Class of 2002

**STEVEN CAHALL** is Middle East Manager of International Trade Development for Raytheon Company in Washington, D.C. He serves as the primary point of contact for Middle East offset issues, including interface and negotiation with government, businesses, and industry organizations. **ADAM FLISS** is working in environmental risk litigation for the St. Paul Travelers Insurance Company in Hartford, Connecticut. **JILLIAN GUTMAN** graduated from the University of Illinois College of Law in May. In December, she will join the Chicago firm of Sonnenschein Nath & Rosenthal. **CARLY HANSEN** is volunteering

at several museums in Memphis and plans to enter a graduate program in museum management. **ADAM ARONOVITZ** is pursuing a Master's degree in International Relations and Contemporary Political Thought at the Center for Studies in Democracy at the University of Westminster, England. Navy Lieutenant **TOREN MUSHOVIC** returned from an eight-month deployment on the guided missile cruiser USS *Princeton*. Now homeported in San Diego, Mushovic's ship escorted the USS *Nimitz* while he served as Arabian Gulf Air Defense and Tactical Data Coordinator. The *Princeton* also directed a coalition of naval forces providing security in Iraqi territorial waterways. **ELIZABETH REED** has entered a program to become a Certified Public Accountant at a community college in Naples, Florida. **WILL SNYDER** is director of Sales for Presentation Testing, a Manhattan company that measures audience feedback to different types of presentations such as television commercials and attorneys' mock trial presentations.

## Class of 2003

**BROCK BOSSON** is completing his first year of law school at the University of Tennessee in Knoxville. This summer he will serve as law clerk to the Knox County District Attorney. **JANET DALY** is Strategic Planning and Development Associate for Fight Crime: Invest in Kids, a nonprofit children's advocacy and crime prevention group in Washington, D.C. **CHRISTIAN DALLMAN** has completed his second year at Tulane Law School, where he was a member of the *Tulane Law Review*. He is the author of "The Unfortunate Reduction of Justice Scalia's 'Irreducible Constitutional

Minimum of Standing" (February 2005). He also attended Tulane Law School's summer abroad program in Rhodes, Greece. **CHARLES "CHIP" DISSTON** is a first lieutenant in the United States Army serving as platoon leader in Company B, 1st Battalion (Attack) 501st Aviation Regiment. He is a pilot/leader/manager of four attack helicopters, 15 pilots/crew chiefs and supporting equipment. He lives outside of Ft. Hood, Texas. **DAVID HYMAN** served as Communications and Strategy Coordinator for Americans Overseas for Kerry (AOK) Spain, an organization devoted to motivating the 7 million Americans who live abroad to vote in the 2004 Presidential election. The organization also sponsored nonpartisan voter registration drives on the campuses of U.S. university exchange programs, debates, and public speaking engagements. **MATT ROSEN** is an account executive at Allen Partners, LLC, a boutique investment firm in New York City. His position requires long hours, but Matt says, "I am no stranger to hard work ... I did get a degree from the Murphy Institute after all!" **PATRICK SNAVELY** is credit policy analyst for PNC Bank in Pittsburgh, Pennsylvania. **JEREMY STEIN** is assistant producer for EA Sports-Tiburon in Maitland, Florida. He is one of the designers of the video game "Madden NFL Football." **BRANDON WARSHAW** is a clerk and research assistant at Jackson & Campbell, a Washington, D.C. law firm that specializes in insurance litigation. **MAGGIE WILSON** is a first-year medical student at the University of New Mexico School of Medicine. She is co-president of her school's chapter of the American Medical Women's Association and is currently working to establish a sex education program at

Bernalillo County Juvenile Detention Center. She is also setting up health education classes at a local women's domestic abuse shelter.

## Class of 2004

**TRAVIS ALFORD** is a legal assistant at Baker & Cronig, LLC in Miami. **MOLLY ELGIN** is teaching English in the JET program in Japan. **BENJAMIN CARYL** finished his first year at Tulane Law School. This summer he will work in Washington, D.C. for the Commissioner of the U.S. International Trade Commission (ITC). He will also attend summer school in London at the Centre for Commercial Law Studies of the Queen Mary School of Law, where he will receive a certificate in international business law. **DANIEL ERSPAMER** completed an internship with the Charles C. Koch Charitable Foundation. He is now employed by Americans for Prosperity Foundation, a free-market fiscal policy organization headquartered in Washington, D. C. **LEILA FARRAHI** has finished her first year of law school at Northwestern University in Chicago. **JOHN HOWELL** has finished his first year at Harvard Law School. This summer he will work for the New York Attorney General's Office. **BRIAN KELLY** completed his first year at Vanderbilt University Law School. This summer he will clerk at the law offices of Fisher & Phillips and Liskow & Lewis in New Orleans. **DAVID KINNEY** has enrolled in the Master's program in Security Policy Studies at the Elliot School of International Affairs at George Washington University. **NOAH GINSBURG** created a consignment selling company using an

online auction called eFlea. He is also looking for work in Chicago in sales and business development. **LISA KOZAK** works for Guarantee Trust Life Insurance Company in Glenview, Illinois. **RANDAL MCLEAIRD** returned to San Antonio, Texas after graduation to work as a senior loan officer at High Point Mortgage. **JOSH MALTZER** continues as a team leader working for Americorps in Washington, D.C. **GAARGI RAMAKRISHNAN** has returned to India, where she is employed by Population Services International (PSI). Based in Washington, D.C., PSI is a nonprofit organization that harnesses the vitality of the private sector to address health problems of low-income and vulnerable populations in 70 developing countries. **VIKRAM VIJ** is pursuing a Master's degree in Homeland Security at the University of New Haven. **BENJAMIN YOUNG-ANGLIM** is working for Next Jump, a corporate marketing company in Manhattan. **PAUL WALSH** is working as investment counsel for Morgan Keegan in Palm Beach, Florida, and studying for the CFA exam. ☺



# POST-KATRINA UPDATE

This newsletter was produced **before** hurricane Katrina devastated New Orleans. We are happy to report that **Murphy Institute** and the Center for Ethics and Public Affairs offices **escaped** the ravages of Katrina **undamaged**. **Updates** on the Murphy Institute and the Center for Ethics and Public Affairs will **appear** in future newsletters and on our new website: <http://murphy.tulane.edu/>

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